

~~(H) THAT THEY MAY PROVIDE THE COMMISSIONER AND THE MUTUAL COMPANY WITH COMMENTS ON THE PLAN WITHIN 30 DAYS AFTER THE DATE OF RECEIPT OF THE NOTICE, AND~~

~~(HI) THE PROCEDURE FOR FILING COMMENTS.~~

~~(D) (1) WITHIN 60 DAYS AFTER FILING OF DOCUMENTS UNDER SUBSECTION (B) OF THIS SECTION, THE COMMISSIONER SHALL:~~

~~(I) APPROVE OR DISAPPROVE THE PLAN, OR~~

~~(II) EXTEND THE TIME FOR APPROVAL OR DISAPPROVAL BY AN ADDITIONAL 60 DAYS AFTER GIVING WRITTEN NOTICE TO THE MUTUAL COMPANY.~~

~~(2) THE COMMISSIONER SHALL IMMEDIATELY GIVE WRITTEN NOTICE TO THE MUTUAL COMPANY OF ANY DECISION AND, IN THE EVENT OF DISAPPROVAL, A STATEMENT IN DETAIL OF THE REASONS FOR THE DECISION.~~

~~(3) A PLAN SHALL BE APPROVED IF THE COMMISSIONER FINDS:~~

~~(I) THE PLAN COMPLIES WITH THIS ARTICLE;~~

~~(II) THE PLAN WILL NOT PREJUDICE THE INTERESTS OF THE MEMBERS; AND~~

~~(III) THE METHOD OF ALLOCATING SUBSCRIPTION RIGHTS IS FAIR AND EQUITABLE.~~

~~(E) THE COMMISSIONER MAY RETAIN, AT THE MUTUAL COMPANY'S EXPENSE, ANY QUALIFIED EXPERT NOT OTHERWISE A PART OF THE COMMISSIONER'S STAFF TO ASSIST IN REVIEWING THE PLAN AND CONDUCTING AN INDEPENDENT EVALUATION OF THE PRO FORMA MARKET VALUE REQUIRED UNDER § 3-403(D) OF THIS SUBTITLE.~~

~~(F) THE COMMISSIONER MAY ORDER A HEARING ON WHETHER THE TERMS OF THE PLAN COMPLY WITH THIS ARTICLE AFTER GIVING WRITTEN NOTICE TO THE MUTUAL COMPANY AND OTHER INTERESTED PERSONS, ALL OF WHOM HAVE THE RIGHT TO APPEAR AT THE HEARING.~~

~~(G) (1) ALL ELIGIBLE MEMBERS SHALL BE SENT NOTICE OF THE MEMBERS' MEETING TO VOTE ON THE PLAN.~~

~~(2) THE NOTICE SHALL BRIEFLY BUT FAIRLY DESCRIBE THE PLAN; SHALL INFORM THE MEMBER OF THE RIGHT TO VOTE ON THE PLAN, AND SHALL BE SENT TO EACH MEMBER'S LAST KNOWN ADDRESS, AS SHOWN ON THE MUTUAL COMPANY'S RECORDS, AT LEAST 30 DAYS BEFORE THE TIME FIXED FOR THE MEETING.~~

~~(3) IF THE MEETING TO VOTE ON THE PLAN IS HELD DURING THE MUTUAL COMPANY'S ANNUAL MEETING OF POLICYHOLDERS, ONLY A COMBINED NOTICE OF MEETING IS REQUIRED.~~