

Allegany County to grant a property tax credit for qualifying rehabilitated property under regulations adopted by the governing body; capping the amount of the credit and time period for which the credit may apply; and generally relating to authorization for the granting of a property tax credit by the City of Cumberland and Allegany County for certain rehabilitated property.

BY repealing and reënacting, with amendments,

Article – Tax – Property

Section 9-302(g)

Annotated Code of Maryland

(1994 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

9-302.

(g) (1) The governing body of ALLEGANY COUNTY OR OF the City of Cumberland may grant, by law, a property tax credit under this section against the COUNTY AND municipal corporation tax imposed on property that is rehabilitated under regulations adopted by the governing body.

(2) A property tax credit granted under paragraph (1) of this subsection [is allowed for] MAY NOT EXTEND BEYOND the [1st 3] FIRST 10 years after the rehabilitation is completed.

(3) The amount of a tax credit granted under paragraph (1) of this subsection may not exceed the amount of the initial valuation of the rehabilitation to the property and the resulting phase-in of the valuation.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1997.

Approved April 8, 1997.

CHAPTER 84

(House Bill 294)

AN ACT concerning

Business Occupations – Private Detectives

FOR the purpose of ~~altering the time table for license renewal and expiration; requiring the Secretary of the Department of State Police to develop a regulation regarding the expiration months of certain licenses~~ altering the terms and renewal of certain private detective agency licenses; requiring the Secretary of the Department of State Police to stagger the terms of certain private detective agency licenses by