

matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

(6) Prior to the issuance of the bonds, the grantee shall present to the Board of Public Works evidence, acceptable to the Board, that the grantee has complied with all relevant provisions of the Maryland Youth Camp Act, Title 14, Subtitle 4 of the Health - General Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1997.

Approved April 8, 1997.

CHAPTER 74

(Senate Bill 287)

AN ACT concerning

Charles County - Bel Alton High School Loan of 1995

FOR the purpose of amending Chapter 212 of the Acts of the General Assembly of 1995, the Charles County - Bel Alton High School Loan of 1995, to extend the time by which the grantee shall provide evidence of a matching fund.

BY repealing and reenacting, with amendments,

Chapter 212 of the Acts of the General Assembly of 1995

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 212 of the Acts of 1995

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Charles County - Bel Alton High School Loan of 1995 in a total principal amount equal to the lesser of (i) \$50,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.