

[(4)](5) a statement that the outline of coverage is a summary of the policy or contract issued or applied for and the policy or contract should be consulted to determine the governing contractual provisions; and

[(5)](6) any expected premium increases or additional premiums to pay for automatic or optional benefit increases, including a reasonable hypothetical or graphic demonstration of the potential premiums that the applicant will need to pay at age 75 for benefit increases.

18-107.

A certificate that is issued under group long-term care insurance shall include:

(1) a description of the principal benefits and coverage provided in the policy or contract;

(2) a statement of the principal exclusions, reductions, and limitations of coverage in the policy or contract; [and]

(3) a statement that the group master policy or contract determines the governing contractual provisions; AND

(4) A STATEMENT AS TO WHETHER THE POLICY OR CONTRACT IS APPROVED UNDER THE MARYLAND PARTNERSHIP FOR LONG-TERM CARE PROGRAM UNDER TITLE 15, SUBTITLE 4 OF THE HEALTH - GENERAL ARTICLE.

SECTION 15. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Insurance

2-105.

(E) ON OR BEFORE JANUARY 31 OF EACH YEAR, THE COMMISSIONER SHALL REPORT TO THE SECRETARY AND, SUBJECT TO § 2-1312 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY SETTING FORTH ALL STAFF POSITIONS, CLASSIFICATIONS, AND SALARIES IN THE ADMINISTRATION AS OF THE END OF THE PRECEDING CALENDAR YEAR.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 18(b)(5).

The only changes are in style.

Defined terms: "Administration" § 1-101

"Commissioner" § 1-101

2-109.

(C) IN ADDITION TO ANY OTHER PENALTY PROVIDED, A PERSON THAT WILLFULLY VIOLATES A REGULATION ADOPTED UNDER THIS ARTICLE IS SUBJECT TO ANY APPLICABLE PENALTY UNDER THIS ARTICLE FOR VIOLATION OF THE PROVISION TO WHICH THE REGULATION RELATES.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 26(2).