Ch. 70

1997 LAWS OF MARYLAND

Error: Erroneous internal reference in § 16-506(c) of the Insurance Article.

Occurred: Ch. 11, Acts of 1996. Correction by the Michie Company in the 1996 Volume of the Insurance Article is validated by this Act.

16-509.

- (c) Notwithstanding [§§ 16-505 through 16-509] THIS SECTION AND §§ 16-505 THROUGH 16-508 of this subtitle, the following supplemental benefits and considerations for the benefits shall be disregarded when calculating the minimum nonforfeiture amounts, paid-up annuity, cash surrender, and death benefits required under this subtitle:
 - (1) benefits payable for total and permanent disability;
- (2) benefits payable as reversionary annuity or deferred reversionary annuity benefits; or
- (3) other policy benefits additional to life insurance, endowment, and annuity benefits.

DRAFTER'S NOTE:

Error: Incorrect cross-references in § 16-509(c) of the Insurance Article.

Occurred: Ch. 11, Acts of 1996.

16-510.

This subtitle is the ["Maryland Standard Nonforfeiture Law for Individual Deferred Annuities"] MARYLAND STANDARD NONFORFEITURE LAW FOR INDIVIDUAL DEFERRED ANNUITIES.

DRAFTER'S NOTE:

Error: Unnecessary use of quotation marks in § 16-510 of the Insurance Article.

Occurred: Ch. 11, Acts of 1996.

17-205.

- (a) (1) In this section the following words have the meanings indicated.
- [(2)](3) "Public employer" means a county, municipal corporation, association of counties or municipal corporations, State college or university, or unit of State, county, or municipal corporation government.
- [(3)](2) "Public employees association" means an association of federal, State, county, or municipal corporation employees.

DRAFTER'S NOTE:

Error: Terms in incorrect alphabetical order in § 17-205(a) of the Insurance Article.