

(2) a similar notice to the policyholder that in the opinion of the Commissioner is not less favorable to the policyholder.

DRAFTER'S NOTE:

Error: Omitted word in § 16-105(b) of the Insurance Article.

Occurred: Ch. 11, Acts of 1996.

16-215.

(b) (1) A policy of life insurance may contain a provision that excludes or restricts coverage for death under any of the following circumstances:

(i) death as a direct or indirect result of:

4. service in the military forces or in civilian forces auxiliary to the military forces; OR

DRAFTER'S NOTE:

Error: Omitted conjunction in § 16-215(b)(1)(i)4 of the Insurance Article.

Occurred: Ch. 11, Acts of 1996.

16-313.

This subtitle is the ["Maryland Standard Nonforfeiture Law for Life Insurance"]
MARYLAND STANDARD NONFORFEITURE LAW FOR LIFE INSURANCE.

DRAFTER'S NOTE:

Error: Unnecessary use of quotation marks in § 16-313 of the Insurance Article.

Occurred: Ch. 11, Acts of 1996.

16-503.

(e) (2) Each annuity contract shall contain an explanation OF how benefits are altered due to any additional amount that the insurer credits to the annuity contract, any indebtedness to the insurer on the annuity contract, and any prior withdrawal from or partial surrender of the annuity contract.

DRAFTER'S NOTE:

Error: Omitted word in § 16-503(e)(2) of the Insurance Article.

Occurred: Ch. 11, Acts of 1996.

16-506.

(c) The present value under subsection (b)(1) of this section shall be calculated using an interest rate not more than 1% higher than the interest rate specified in the contract for accumulating net considerations to determine the maturity value.

DRAFTER'S NOTE: