- (ii) at the election of the insurer, the Commissioners 1958 Standard Ordinary Mortality Table, calculating all modified net premiums and present values referred to in this subtitle for any category of policies issued on female risks according to an age not more than 6 years younger than the actual age of the insured; and
- (3) if the policy was issued on or after the operative date of [\S 15-309 [48A \S 414(k-1)]] \S 16-309 of this article:
- (i) the Commissioners 1980 Standard Ordinary Mortality Table or, at the election of the insurer for any one or more specified plans of life insurance, the Commissioners 1980 Standard Ordinary Mortality Table with Ten-Year Select Mortality Factors; or
- (ii) any ordinary mortality table, adopted after 1980 by the National Association of Insurance Commissioners and approved by a regulation of the Commissioner for use in determining the minimum standard of valuation for the policy.
- (c) For an industrial life insurance policy issued on the standard basis, excluding any disability and accidental death benefits in the policy, the applicable table for the minimum standard for the valuation of the policy is:
- (1) if the policy was issued before the operative date of [\S 15-308(d) [48A \S 414(k)]] \S 16-308(D) of this article, the 1941 Standard Industrial Mortality Table; and
- (2) if the policy was issued on or after the operative date of [§ $15-308(d)[48A \S 414(k)]]\S 16-308(D)$ of this article:
 - (i) the Commissioners 1961 Standard Industrial Mortality Table; or
- (ii) any industrial mortality table, adopted after 1980 by the National Association of Insurance Commissioners and approved by regulation of the Commissioner for use in determining the minimum standard of valuation for the policy.

DRAFTER'S NOTE:

Error: Incorrect cross-references in § 5-304(b) and (c) of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

6-105.

(b) A person that is subject to taxation under this subtitle may claim a tax credit against the tax imposed for neighborhood and community assistance contributions as provided under Article 83B,[§ 11-1004] § 4-704 of the Code.

DRAFTER'S NOTE:

Error: Incorrect cross-reference in § 6-105(b) of the Insurance Article.

Occurred: Ch. 636, Acts of 1996.