

- “Insurer” IN § 1-101
- “Pool” § 1
- “Premium” IN § 1-101
- “Reinsuring carrier” § 1

17. Immunity of Pool and reinsuring carriers.

Participation in the Pool as reinsuring carriers, establishment of rates, forms, or procedures, or any other joint or collective action required by §§ 14, 15, and 16 of this subheading may not be the basis of any legal action, criminal or civil liability, or penalty against the Pool or any of its reinsuring carriers either jointly or separately.

REVISOR’S NOTE: This section is new language derived without substantive change from former Art. 48A, § 709(e) (effective subject to Ch. 9, §§ 5 and 7, Acts of 1993, as amended by Ch. 258, § 3, Acts of 1994).

The references to the “Pool” are substituted for the former references to the “program” because there is no “program” of reinsurance, only the “Pool”.

- Defined terms: “Pool” § 1
- “Reinsuring carrier” § 1

18. Dissolution of Pool.

The Commissioner may order the dissolution of the Pool if the Commissioner determines that the Pool is not financially viable, and provision is made to ensure the protection of those insured by the members of the Pool.

REVISOR’S NOTE: This section is new language derived without substantive change from former Art. 48A, § 707(k) (effective subject to Ch. 9, §§ 5 and 7, Acts of 1993, as amended by Ch. 258, § 3, Acts of 1994).

- Defined terms: “Commissioner” IN § 1-101
- “Pool” § 1

SECTION 16. AND BE IT FURTHER ENACTED, That, subject to the approval of the Director of the Department of Legislative Reference, the publishers of the Annotated Code of Maryland shall correct any cross-references that are rendered incorrect by this Act.

SECTION 17. AND BE IT FURTHER ENACTED, That the Revisor’s Notes and catchlines contained in this Act are not law and may not be considered to have been enacted as a part of this Act.

SECTION 18. AND BE IT FURTHER ENACTED, That, at the end of May 31, 1998, and with no further action required by the General Assembly, § 15-111 of the Insurance Article, as enacted by Ch. \_\_\_\_ (H.B. 11) of the Acts of the General Assembly of 1997, shall be void and § 15-111 of the Insurance Article, as enacted by Section 3 of this Act, shall take effect. This section supersedes the termination and abrogation provisions of Section 3 of Chapter 462 of the Acts of the General Assembly of 1995.

SECTION 19. AND BE IT FURTHER ENACTED, That, at the end of December 31, 2000, and with no further action required by the General Assembly, § 24-207 of the