

The only changes are in style.

[573.] 2.

In applying the applicable provisions of [this article] THE INSURANCE ARTICLE dealing with rates and rate filings, the Commissioner shall permit an initial premium not in excess of 130 percent of the rate that would otherwise be applicable if the terms of the rate filing are such that any portion of the collected premiums that are ultimately determined as having been in excess of the Society's costs shall be returned on a nondiscriminatory basis to the policyholders of the Society.

REVISOR'S NOTE: This section formerly was Art. 48A, § 573.

Former Art. 48A, § 573 provided for an initial premium for policyholders of the Society. This provision is not retained in the Code because it is apparently obsolete. However, it is transferred to the Session Laws to avoid any inadvertent substantive effect that its repeal might have.

The only changes are in style.

SECTION 12. AND BE IT FURTHER ENACTED, That Section(s) 689(b)(3) of Article 48A - Insurance Code of the Annotated Code of Maryland be repealed and reenacted, with amendments, and transferred to the Session Laws, to read as follows:

APPLICABILITY OF TESTING PROCEDURES TO THIRD PARTY ADMINISTRATORS

[689.] 1.

[(b) (3)] The testing procedures adopted under [this section] § 8-304(B) OF THE INSURANCE ARTICLE shall apply only to applicants whose initial registration is on or after January 1, 1994.

REVISOR'S NOTE: This section formerly was Art. 48A, § 689(b)(3).

Former Art. 48A, § 689(b)(3) provided that the testing procedures adopted under that former section apply only to applicants whose initial registration is on or before January 1, 1994. This provision is transferred to the Session Laws because it is now of limited application.

The only changes are in style.

SECTION 13. AND BE IT FURTHER ENACTED, That Section(s) 702(b)(1)(i) and (ii) of Article 48A - Insurance Code of the Annotated Code of Maryland be repealed and reenacted, with amendments, and transferred to the Session Laws, to read as follows:

PREMIUM RATES FOR HEALTH BENEFIT PLANS

[702.] 1.

[(b) (1)] Based on the adjustments allowed under [subsection (a)(2) of this section] § 15-1205(A)(2) OF THE INSURANCE ARTICLE, a carrier may charge a rate that is: