The only change is in style.

Defined terms: "Insurance" § 1–101
"Insurer" § 1–101
"Premium" § 1–101

27–904. ANNUITY CONTRACTS — INCREASED SOCIAL SECURITY PAYMENTS.

AN ANNUITY CONTRACT MAY NOT CONTAIN A PROVISION THAT REDUCES PAYMENTS TO AN INDIVIDUAL ENTITLED TO RECEIVE ANNUITY PAYMENTS UNDER THE CONTRACT BECAUSE THE INDIVIDUAL RECEIVES AN INCREASE IN SOCIAL SECURITY PAYMENTS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 240H.

The reference to annuity payments "under the contract" is added for clarity.

The prohibition that an annuity contract may not "contain a provision that reduces" payments is substituted for the former prohibition that an annuity contract may not "reduce" payments for accuracy and clarity.

The term "individual" is substituted for the former reference to a "person" because only an individual would be entitled to receive annuity payments.

The former phrase "as defined in § 65 of this article", which modified "annuity contract", is deleted as surplusage.

Defined terms: "Annuity" § 1–101
"Annuity contract" § 1–101

27–905. MOTOR VEHICLE LIABILITY INSURANCE — BILLING STATEMENTS.

(A) RECEIPT OF PAYMENT DUE DATE REQUIRED.

AN INSURER MAY NOT SEND A BILLING STATEMENT TO A POLICYHOLDER UNDER A POLICY OR CONTRACT OF MOTOR VEHICLE LIABILITY INSURANCE UNLESS THE BILLING STATEMENT INCLUDES A DATE BY WHICH ANY PAYMENT DUE UNDER THE BILLING STATEMENT MUST BE RECEIVED BY THE INSURER FOR THE INSURANCE COVERAGE TO CONTINUE WITHOUT PENALTY.

(B) INDUCEMENT TO PAY PREMIUM EARLY PROHIBITED.

AN INSURER MAY NOT USE FALSE OR MISLEADING LANGUAGE IN A BILLING STATEMENT TO INDUCE THE POLICYHOLDER TO PAY A PREMIUM BEFORE IT IS REQUIRED BY THE INSURER.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 240–I.

In subsection (a) of this section, the former reference to a "specific" date is deleted as surplusage.