

unnecessary in light of the word "may", which grants the Commissioner discretion, and in light of the required findings, which would determine whether an order is appropriate.

Defined terms: "Commissioner" § 1-101

"Insurer" § 1-101

"Person" § 1-101

27-503. AGREEMENTS WITH OR REFUSAL TO ACCEPT BUSINESS FROM AGENTS OR BROKERS.

(A) IN GENERAL.

AN INSURER MAY NOT CANCEL A WRITTEN AGREEMENT WITH AN AGENT OR BROKER ABOUT INSURANCE OR REFUSE TO ACCEPT INSURANCE BUSINESS FROM THE AGENT OR BROKER UNLESS THE INSURER COMPLIES WITH THIS SECTION.

(B) NOTICE OF CANCELLATION OR REFUSAL TO RENEW.

(1) THIS SUBSECTION DOES NOT APPLY TO:

(I) POLICIES OF LIFE INSURANCE, HEALTH INSURANCE, SURETY INSURANCE, WET MARINE AND TRANSPORTATION INSURANCE, AND TITLE INSURANCE; OR

(II) AGENTS, BROKERS, OR POLICIES OF A COMPANY OR GROUP OF COMPANIES REPRESENTED BY AGENTS OR BROKERS WHO BY CONTRACTUAL AGREEMENT REPRESENT ONLY THAT COMPANY OR GROUP OF COMPANIES IF:

1. THE BUSINESS IS OWNED BY THE COMPANY OR GROUP OF COMPANIES; AND

2. THE CANCELLATION OF ANY CONTRACTUAL AGREEMENT DOES NOT RESULT IN THE CANCELLATION OR REFUSAL TO RENEW ANY POLICIES.

(2) IF AN INSURER INTENDS TO CANCEL A WRITTEN AGREEMENT WITH AN AGENT OR BROKER OR INTENDS TO REFUSE A CLASS OF RENEWAL BUSINESS FROM AN AGENT OR BROKER, THE INSURER SHALL GIVE THE AGENT OR BROKER AT LEAST 90 DAYS WRITTEN NOTICE.

(3) NOTWITHSTANDING ANY PROVISION OF THE AGREEMENT TO THE CONTRARY, THE INSURER SHALL CONTINUE FOR AT LEAST 1 YEAR AFTER TERMINATION OF THE AGENCY AGREEMENT TO RENEW THROUGH THE AGENT OR BROKER ANY OF THE POLICIES THAT HAVE NOT BEEN REPLACED WITH OTHER INSURERS AS EXPIRATIONS OCCUR.

(C) TERMINATION OF AGENT'S OR BROKER'S CONTRACT.

AN INSURER MAY NOT CANCEL OR REFUSE TO RENEW A POLICY OF THE INSURED BECAUSE OF THE TERMINATION OF THE AGENT'S OR BROKER'S CONTRACT.