(B) IN GENERAL.

AN INSURER MAY NOT DIRECTLY OR INDIRECTLY, OR BY AN AGENT OR REPRESENTATIVE OF THE INSURER, PARTICIPATE IN A PLAN TO OFFER OR EFFECT A KIND OR KINDS OF LIFE INSURANCE, HEALTH INSURANCE, OR ANNUITIES IN THE STATE AS AN INDUCEMENT TO, OR IN COMBINATION WITH, THE PURCHASE BY THE PUBLIC OF GOODS, SECURITIES, COMMODITIES, SERVICES, OR SUBSCRIPTIONS TO PERIODICALS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 224A.

In subsection (a)(1) of this section, the former phrase "pursuant to" is deleted as included in the phrase "in connection with".

Defined terms: "Agent" § 1–101
"Annuity" § 1–101
"Health insurance" § 1–101
"Insurance" § 1–101
"Insurer" § 1–101
"Life insurance" § 1–101
"Policy" § 1–101

27–212. REBATES AND UNFAIR DISCRIMINATION – INSURANCE OTHER THAN LIFE INSURANCE, HEALTH INSURANCE, AND ANNUITIES.

(A) SCOPE OF SECTION.

THIS SECTION DOES NOT APPLY TO LIFE INSURANCE, HEALTH INSURANCE, AND ANNUITIES.

(B) REBATES — IN GENERAL.

EXCEPT TO THE EXTENT PROVIDED FOR IN AN APPLICABLE FILING WITH THE COMMISSIONER AS PROVIDED BY LAW, AN INSURER, EMPLOYEE OR REPRESENTATIVE OF AN INSURER, AGENT, OR BROKER MAY NOT PAY, ALLOW, GIVE, OR OFFER TO PAY, ALLOW, OR GIVE DIRECTLY OR INDIRECTLY AS AN INDUCEMENT TO INSURANCE OR AFTER INSURANCE HAS BECOME EFFECTIVE:

(1) A REBATE, DISCOUNT, ABATEMENT, CREDIT, OR REDUCTION OF THE PREMIUM STATED IN THE POLICY;

(2) A SPECIAL FAVOR OR ADVANTAGE IN THE DIVIDENDS OR OTHER BENEFITS TO ACCRUE ON THE POLICY; OR

(3) ANY VALUABLE CONSIDERATION OR OTHER INDUCEMENT NOT SPECIFIED IN THE POLICY.

(C) SAME — ACCEPTANCE BY INSURED.

AN INSURED NAMED IN A POLICY OR AN EMPLOYEE OF THE INSURED MAY NOT KNOWINGLY RECEIVE OR ACCEPT DIRECTLY OR INDIRECTLY A REBATE,