A REPORT UNDER THIS SECTION SHALL INCLUDE:

(1) ANY LONG-TERM CARE BENEFITS PAID OUT DURING THE MONTH;

(2) AN EXPLANATION OF ANY CHANGES IN THE POLICY, INCLUDING CHANGES TO DEATH BENEFITS OR CASH VALUES, THAT RESULT FROM THE PAYMENT OF LONG-TERM CARE BENEFITS; AND

(3) THE AMOUNT OF LONG-TERM CARE BENEFITS THAT REMAIN.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 647A(c).

In subsection (a) of this section, the reference to "the carrier" providing a monthly report is new language added to state expressly that which only was implied in the former law — i.e., the carrier is the person required to provide a monthly report to the policyholder.

In subsection (b)(2) of this section, the reference to "changes to" death benefits or cash values is added for clarity.

In subsection (b)(3) of this section, the former reference to the amount of "existing" long-term care benefits is deleted as unnecessary in light of the reference to "the amount of long-term benefits that remain".

Defined terms: "Carrier" § 18-101
"Life insurance" § 1-101
"Policy" § 1-101

18-118. CANCELLATION, REFUSAL TO RENEW, OR TERMINATION OF POLICIES.

(A) IN GENERAL.

(1) A CARRIER MAY CANCEL, REFUSE TO RENEW, OR OTHERWISE TERMINATE LONG-TERM CARE INSURANCE ONLY FOR NONPAYMENT OF PREMIUMS OR MATERIAL MISREPRESENTATION.

(2) A CARRIER MAY NOT CANCEL A POLICY OF LONG-TERM CARE INSURANCE UNDER THIS SUBSECTION FOR NONPAYMENT OF PREMIUMS UNLESS THE CARRIER PROVIDES WRITTEN NOTICE TO:

(I) THE INSURED; AND

(II) AN INDIVIDUAL DESIGNATED BY THE INSURED UNDER SUBSECTION (B) OF THIS SECTION TO RECEIVE NOTICE OF CANCELLATION NOT LATER THAN THE DATE ON WHICH THE CARRIER SENDS A SECOND NOTICE OF THE CANCELLATION.

(B) OPTION TO DESIGNATE INDIVIDUAL TO RECEIVE CANCELLATION NOTICE.

(1) A CARRIER MAY NOT DELIVER AN INDIVIDUAL POLICY OF LONG-TERM CARE INSURANCE TO AN INSURED UNTIL THE CARRIER HAS NOTIFIED THE INSURED OF THE OPTION TO DESIGNATE IN WRITING ONE INDIVIDUAL IN