"long–term care insurance" is added to clarify the applicability of this provision.

In the introductory language of subsections (b)(1) and (c) and in (c)(2) of this section, the references to a "group" policy are added for clarity and consistency throughout this section.

In subsection (d) of this section, the reference to "other plans" is substituted for the former reference to "nonmanaged care plans" for clarity.

Defined terms: "Commissioner" § 1–101
"Long–term care insurance" § 18–101
"Policy" § 1–101
"Premium" § 1–101

18–113. REPLACEMENT POLICIES.

(A) COVERAGE FOR EACH INSURED REQUIRED.

IF A GROUP POLICY OF LONG–TERM CARE INSURANCE IS REPLACED BY ANOTHER GROUP POLICY OF LONG–TERM CARE INSURANCE PURCHASED BY THE SAME POLICYHOLDER, THE SUCCEEDING CARRIER SHALL OFFER COVERAGE TO EACH INSURED WHO WAS COVERED UNDER THE OLD GROUP POLICY ON ITS DATE OF TERMINATION.

(B) EXCLUSIONS FOR PREEXISTING CONDITIONS PROHIBITED.

COVERAGE UNDER THE NEW GROUP POLICY OF LONG–TERM CARE INSURANCE MAY NOT RESULT IN AN EXCLUSION FOR PREEXISTING CONDITIONS THAT WOULD HAVE BEEN COVERED UNDER THE GROUP POLICY BEING REPLACED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 645.1(e) and (f).

In subsection (a) of this section, the reference to another "group policy" is added for clarity.

Defined terms: "Carrier" § 18–101
"Long–term care insurance" § 18–101
"Policy" § 1–101
"Preexisting condition" § 18–101

18–114. INFLATION PROTECTION OPTION.

(A) SCOPE OF SECTION.

THE REQUIREMENTS OF THIS SECTION:

(1) APPLY TO INDIVIDUAL AND GROUP POLICIES OF LONG–TERM CARE INSURANCE; AND

(2) DO NOT APPLY TO LIFE INSURANCE POLICIES OR RIDERS ON LIFE INSURANCE POLICIES THAT CONTAIN ACCELERATED LONG–TERM CARE BENEFITS.