

THE BUYER'S GUIDE SHALL INCLUDE INFORMATION ABOUT BUYING A POLICY OF LONG-TERM CARE INSURANCE, INCLUDING A REFERENCE TO THE RIGHT OF THE BUYER TO CANCEL A POLICY DURING THE FIRST 30 DAYS AFTER THE POLICY IS DELIVERED.

(D) COMPARISON OF BENEFIT LEVELS.

A CARRIER SHALL PROVIDE AN APPLICANT WITH A GRAPHIC COMPARISON, OVER A PERIOD OF AT LEAST 20 YEARS, OF THE BENEFIT LEVELS OF A POLICY THAT INCREASES BENEFITS OVER THE POLICY OR CERTIFICATE PERIOD COMPARED TO THE BENEFIT LEVELS OF A POLICY THAT DOES NOT INCREASE BENEFITS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 647(a), (b), (d), and (e).

In subsection (b)(2) and (4) of this section, the references to a "contract" are added for clarity and consistency throughout the subsection.

In subsection (b)(6) of this section, the former reference to a demonstration "of the magnitude" of the potential premiums is deleted as surplusage.

Defined terms: "Applicant" § 18-101  
"Carrier" § 18-101  
"Long-term care insurance" § 18-101  
"Policy" § 1-101  
"Premium" § 1-101

18-107. CONTENTS OF CERTIFICATES.

A CERTIFICATE THAT IS ISSUED UNDER GROUP LONG-TERM CARE INSURANCE SHALL INCLUDE:

- (1) A DESCRIPTION OF THE PRINCIPAL BENEFITS AND COVERAGE PROVIDED IN THE POLICY OR CONTRACT;
- (2) A STATEMENT OF THE PRINCIPAL EXCLUSIONS, REDUCTIONS, AND LIMITATIONS OF COVERAGE IN THE POLICY OR CONTRACT;
- (3) A STATEMENT THAT THE GROUP MASTER POLICY OR CONTRACT DETERMINES THE GOVERNING CONTRACTUAL PROVISIONS; AND
- (4) A STATEMENT AS TO WHETHER THE POLICY OR CONTRACT IS APPROVED UNDER THE MARYLAND PARTNERSHIP FOR LONG-TERM CARE PROGRAM UNDER TITLE 15, SUBTITLE 4 OF THE HEALTH - GENERAL ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 647(c).

In item (4) of this section, the reference to a "contract" is added for clarity and consistency throughout the section.