

Defined terms: "Applicant" § 18-101

"Carrier" § 18-101

"Long-term care insurance" § 18-101

"Policy" § 1-101

18-106. OUTLINE OF COVERAGE AND BUYER'S GUIDE.

(A) REQUIRED.

(1) A CARRIER SHALL PROVIDE TO EACH APPLICANT AN OUTLINE OF COVERAGE AND BUYER'S GUIDE.

(2) THE CARRIER SHALL DELIVER THE OUTLINE OF COVERAGE AND BUYER'S GUIDE:

(I) IN THE CASE OF SOLICITATION BY THE CARRIER OR AGENT OF THE CARRIER, BEFORE THE PRESENTATION OF AN APPLICATION OR ENROLLMENT FORM; AND

(II) IN THE CASE OF DIRECT RESPONSE SOLICITATION, WITH THE APPLICATION OR ENROLLMENT FORM.

(B) CONTENTS OF OUTLINE OF COVERAGE.

THE OUTLINE OF COVERAGE SHALL INCLUDE:

(1) A DESCRIPTION OF THE PRINCIPAL BENEFITS AND COVERAGE PROVIDED IN THE POLICY OR CONTRACT;

(2) A STATEMENT OF THE PRINCIPAL EXCLUSIONS, REDUCTIONS, AND LIMITATIONS IN THE POLICY OR CONTRACT;

(3) A STATEMENT OF THE RENEWAL PROVISIONS, INCLUDING ANY RESERVATION IN THE POLICY OR CONTRACT OF A RIGHT TO CHANGE THE SCHEDULE OF PREMIUMS;

(4) A STATEMENT AS TO WHETHER THE POLICY OR CONTRACT IS APPROVED UNDER THE MARYLAND PARTNERSHIP FOR LONG-TERM CARE PROGRAM UNDER TITLE 15, SUBTITLE 4 OF THE HEALTH - GENERAL ARTICLE;

(5) A STATEMENT THAT THE OUTLINE OF COVERAGE IS A SUMMARY OF THE POLICY OR CONTRACT ISSUED OR APPLIED FOR AND THE POLICY OR CONTRACT SHOULD BE CONSULTED TO DETERMINE THE GOVERNING CONTRACTUAL PROVISIONS; AND

(6) ANY EXPECTED PREMIUM INCREASES OR ADDITIONAL PREMIUMS TO PAY FOR AUTOMATIC OR OPTIONAL BENEFIT INCREASES, INCLUDING A REASONABLE HYPOTHETICAL OR GRAPHIC DEMONSTRATION OF THE POTENTIAL PREMIUMS THAT THE APPLICANT WILL NEED TO PAY AT AGE 75 FOR BENEFIT INCREASES.

(C) INFORMATION IN BUYER'S GUIDE.