

(G) LOSS RATIO.

"LOSS RATIO" MEANS THE RATIO OF LOSSES INCURRED TO PREMIUMS EARNED ON POLICIES THAT ARE ISSUED, DELIVERED, OR RENEWED IN THE STATE.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 642(h).

The only changes are in style.

Defined terms: "Policy" § 1-101

"Premium" § 1-101

(H) OUT-OF-STATE EMPLOYER GROUP CONTRACT.

"OUT-OF-STATE EMPLOYER GROUP CONTRACT" MEANS A GROUP CONTRACT THAT:

(1) IS ENTERED INTO WITH AN EMPLOYER IN A STATE OTHER THAN THIS STATE; AND

(2) IS ISSUED DIRECTLY TO AN EMPLOYER UNDER THE LAWS OF THAT EMPLOYER'S STATE.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 642(i).

The only changes are in style.

Defined term: "State" § 1-101

(I) PREEXISTING CONDITION.

"PREEXISTING CONDITION" MEANS A CONDITION FOR WHICH MEDICAL ADVICE OR TREATMENT WAS RECOMMENDED BY OR RECEIVED FROM A PROVIDER OF HEALTH CARE SERVICES WITHIN 6 MONTHS BEFORE THE EFFECTIVE DATE OF COVERAGE OF THE INSURED OR CERTIFICATE HOLDER.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 642(j).

The only changes are in style.

Defined term: "Certificate" § 18-101

REVISOR'S NOTE TO SECTION:

Former Art. 48A, § 642(k), which defined "service benefit policy" as a long-term care insurance policy that provides for benefits based on the amount of expenses incurred rather than on an indemnity basis, is deleted as unnecessary because the term is not used in this title.

18-102. REGULATIONS.

THE COMMISSIONER MAY ADOPT REGULATIONS ABOUT LONG-TERM CARE INSURANCE WITH RESPECT TO:

- (1) FORM AND CONTENT OF DISCLOSURES;