

(3) THE LIABILITY OF A REINSURING CARRIER UNDER THIS SUBSECTION MAY NOT EXCEED \$10,000 IN ANY 1 CALENDAR YEAR WITH RESPECT TO ANY INDIVIDUAL.

(F) ADJUSTMENT OF LIMITATIONS.

(1) THE BOARD ANNUALLY SHALL ADJUST THE INITIAL LEVEL OF CLAIMS AND THE MAXIMUM LIMIT TO BE RETAINED BY THE REINSURING CARRIER TO REFLECT INCREASES IN COSTS AND UTILIZATION WITHIN THE STANDARD MARKET FOR HEALTH BENEFIT PLANS IN THE STATE.

(2) UNLESS THE BOARD PROPOSES AND THE COMMISSIONER APPROVES A LOWER ADJUSTMENT FACTOR, THE ADJUSTMENT IN PARAGRAPH (1) OF THIS SUBSECTION MAY NOT BE LESS THAN THE ANNUAL CHANGE IN THE MEDICAL COMPONENT OF THE "CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS" OF THE DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS.

(G) TERMINATION OF REINSURANCE.

A REINSURING CARRIER MAY TERMINATE REINSURANCE ON A PLAN ANNIVERSARY FOR ONE OR MORE OF THE INDIVIDUALS IN A SMALL EMPLOYER GROUP.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 709(a).

In subsections (c) and (g) of this section, the defined term "reinsuring carrier" is substituted for the former references to a "small employer carrier" for consistency within this section. Similarly, in subsections (e)(1) and (f)(1) of this section, the defined term "reinsuring carrier" is substituted for the former references to the "carrier".

Throughout subsection (e) and in subsection (g) of this section, the references to an "individual" are substituted for the former references to an "employee or dependent" for brevity.

In subsection (e)(2) of this section, the reference to the "Pool" is substituted for the former reference to the "program" because there is no "program" of reinsurance, only the "Pool".

- Defined terms: "Board" § 15-1201
- "Commissioner" § 1-101
- "Eligible employee" § 15-1201
- "Health benefit plan" § 15-1201
- "Pool" § 15-1201
- "Reinsurance" § 1-101
- "Reinsuring carrier" § 15-1201
- "Small employer" § 15-1201
- "Standard Plan" § 15-1201