

they do not clearly specify which health benefit plans are "eligible" for reinsurance. See §§ 15-1218 and 15-1219 of this subtitle.

In subsection (c)(1) of this section, the former reference to the election of "an initial" Board of Directors is deleted as obsolete because the initial Board of Directors has been elected.

In subsection (g)(1) of this section, the former phrase "[w]ithin 180 days after the election of the initial Board", which imposed the deadline by which an initial plan of operation was to be submitted to the Commissioner, is deleted as obsolete. The Board adopted an initial plan, so this phrase is no longer necessary.

Former Art. 48A, § 707(b), (c), (d), (e)(2), and (i)(2)(i), which were transitional provisions that related to the Board of Directors of the Pool and a temporary plan of operation, are deleted as obsolete.

Defined terms: "Board" § 15-1201

"Carrier" § 15-1201

"Commissioner" § 1-101

"Health insurance" § 1-101

"Pool" § 15-1201

"Reinsurance" § 1-101

"Reinsuring carrier" § 15-1201

"Small employer" § 15-1201

15-1217. REQUIREMENTS FOR PLAN OF OPERATION; POWERS OF BOARD.

(A) REQUIREMENTS FOR PLAN OF OPERATION.

AT A MINIMUM, THE PLAN OF OPERATION SHALL:

(1) ESTABLISH PROCEDURES FOR THE HANDLING AND ACCOUNTING OF POOL ASSETS AND MONEYS AND FOR AN ANNUAL FISCAL REPORT TO THE COMMISSIONER;

(2) ESTABLISH PROCEDURES FOR REINSURING CLAIMS SUBMITTED TO THE POOL IN ACCORDANCE WITH THIS SUBTITLE;

(3) ESTABLISH PROCEDURES FOR COLLECTING ASSESSMENTS FROM MEMBERS TO REINSURE CLAIMS SUBMITTED TO THE POOL AND TO PAY FOR ADMINISTRATIVE EXPENSES INCURRED OR ESTIMATED TO BE INCURRED DURING THE PERIOD;

(4) ESTABLISH PROCEDURES FOR RECOUPING ANY NET LOSSES TO THE POOL FOR THE CALENDAR YEAR BY ASSESSING REINSURING CARRIERS UNDER § 15-1221 OF THIS SUBTITLE; AND

(5) PROVIDE FOR ANY ADDITIONAL MATTERS AT THE DISCRETION OF THE BOARD.

(B) GENERAL POWERS OF BOARD.