

2. AN INDIVIDUAL MEDICARE SUPPLEMENT POLICY THAT PROVIDES ONLY THE BENEFITS THAT ARE REQUIRED UNDER § 15-906(A) OF THIS SUBTITLE.

(2) IF MEMBERSHIP IN A GROUP IS TERMINATED, THE CARRIER:

(I) SHALL OFFER THE CERTIFICATE HOLDER THE CONVERSION OPTIONS UNDER PARAGRAPH (1) OF THIS SUBSECTION; OR

(II) AT THE OPTION OF THE GROUP POLICYHOLDER, SHALL OFFER THE CERTIFICATE HOLDER A CONTINUATION OF COVERAGE UNDER THE GROUP MEDICARE SUPPLEMENT POLICY.

(3) (I) IF A GROUP MEDICARE SUPPLEMENT POLICY IS REPLACED BY ANOTHER GROUP MEDICARE SUPPLEMENT POLICY PURCHASED BY THE SAME POLICYHOLDER, THE SUCCEEDING CARRIER SHALL OFFER COVERAGE TO EACH INDIVIDUAL WHO WAS COVERED UNDER THE OLD GROUP MEDICARE SUPPLEMENT POLICY ON ITS DATE OF TERMINATION.

(II) UNDER THE NEW GROUP MEDICARE SUPPLEMENT POLICY, COVERAGE MAY NOT BE EXCLUDED FOR A PREEXISTING CONDITION THAT WOULD HAVE BEEN COVERED UNDER THE GROUP MEDICARE SUPPLEMENT POLICY BEING REPLACED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 468CA.

In subsection (a) of this section, the reference to "§ 15-906(a)(3) of this subtitle", which revises former Art. 48A, § 468C(b)(2)(iii), is substituted for the former erroneous reference to former Art. 48A, "§ 468C(b)(1)(iii)".

Also in subsection (a) of this section, the reference to the original "Medicare supplement policy" is substituted for the former reference to the original "policy" for clarity.

In subsection (b)(1)(i) of this section, the former phrase "available for sale in this State" is deleted as unnecessary.

In subsection (e) of this section, the reference to the "succeeding carrier" is substituted for the former reference to the "replacing insurer" for consistency with terminology used in this subtitle.

In subsection (g)(3)(i) of this section, the reference to an "individual" is substituted for the former reference to a "person" because only an individual can be offered coverage under a group policy.

- Defined terms: "Applicant" § 15-901
- "Carrier" § 15-901
- "Certificate" § 15-901
- "Medicare" § 15-901
- "Medicare supplement policy" § 15-901
- "Premium" § 1-101