

(3) IN ESTABLISHING MINIMUM REQUIREMENTS, THE COMMISSIONER MAY ESTABLISH EXCLUSIONS AND BENEFIT LIMITATIONS THAT THE COMMISSIONER CONSIDERS APPROPRIATE.

(H) SAME — PREMIUM.

THE PREMIUM FOR AN INDIVIDUAL POLICY ISSUED UNDER THIS SECTION SHALL BE DETERMINED IN ACCORDANCE WITH THE INSURER'S OR NONPROFIT HEALTH SERVICE PLAN'S TABLE OF PREMIUM RATES THAT IS APPLICABLE TO THE AGE AND CLASS OF RISK OF EACH INDIVIDUAL COVERED UNDER THE POLICY AND TO THE TYPE AND AMOUNT OF INSURANCE PROVIDED.

(I) NOTIFICATION AND ELECTION REQUIREMENTS.

(1) THE COMMISSIONER SHALL ESTABLISH REQUIREMENTS THAT GOVERN:

(I) NOTIFICATION BY THE INSURER OR NONPROFIT HEALTH SERVICE PLAN TO THE INSURED INDIVIDUAL WHOSE COVERAGE UNDER THE GROUP POLICY IS BEING TERMINATED OF THE RIGHT OF CONVERSION TO AN INDIVIDUAL POLICY; AND

(II) THE TIMELY ELECTION OF THE CONVERSION PRIVILEGE.

(2) THE NOTIFICATION REQUIREMENTS SHALL INCLUDE A PROVISION IN EACH CERTIFICATE PROVIDED TO INDIVIDUALS COVERED UNDER GROUP OR BLANKET HEALTH INSURANCE POLICIES THAT SET FORTH THE CONDITIONS APPLICABLE TO ELECTION OF THE CONVERSION PRIVILEGE.

(J) LIMITATION ON CONTINUATION OF GROUP COVERAGE.

EXCEPT AS OTHERWISE PROVIDED IN THIS ARTICLE, CONTINUATION OF GROUP COVERAGE AT THE EXPENSE OF THE INSURED INDIVIDUAL MAY BE REQUIRED FOR A PERIOD NOT EXCEEDING 6 MONTHS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, §§ 354T and 477K.

In subsection (a) of this section, the defined term "insured individual" is substituted for the former defined term "insured person" because only individuals are employees, members, or dependents.

In subsection (b)(1)(ii) of this section, the former reference to a "group contract" is deleted because the term "group policy" is used consistently throughout this section instead of the term "group contract".

In subsection (g)(1) of this section, the former references to an individual "converted" policy are deleted for consistency with terminology used throughout this section.

In subsection (h) of this section, the reference to an "individual policy issued under this section" is substituted for the former references to a "converted policy" for consistency with terminology used throughout this section.