

## SUPPLEMENTAL BUDGET NO. 2 - FISCAL YEAR 1997

March 18, 1996

Mr. President, Mr. Speaker,  
Ladies and Gentlemen of the General Assembly

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the (State Senate) – (House of Delegates), duly granted, I hereby submit a supplement to Senate Bill 160 and/or House Bill 160 in the form of an amendment to the original budget for the Fiscal Year ending June 30, 1997.

Supplemental Budget No. 2 will affect previously estimated funds available for budget operations as shown on the following summary statement.

## SUPPLEMENTAL BUDGET SUMMARY

Estimated General Fund Surplus Available July 1, 1997 (per Supplemental Budget No. 1)		505,398
Adjustments to Revenue:		
General Funds:		
Fiscal Year 1996		
Revised Board of Revenue Estimates – March 1996	-54,552,000	
Increase Fiscal Year 1996 Estimated Agency Reversions:		
Judiciary	1,300,000	
Transfer to General Fund Revenue from the Revenue Stabilization Account	<u>59,672,000</u>	
Total Fiscal Year 1996		6,420,000
Fiscal Year 1997		
Revised Board of Revenue Estimates – March 1996	-77,273,000	
Anticipated Legislative Reductions to the State Lottery Agency Operating Budget	1,335,000	
Contingent Reductions Not Realized:		
Department of Health and Mental Hygiene – 32.06.02.05	-750,000	
Anticipated Legislative Reductions to the Original Budget	87,000,000	
Operating Budget Reductions Contingent Upon the Enactment of Early Retirement Legislation	10,000,000	
Additional Revenues:		
Attorney General Asbestos Settlement	1,352,700	
Contingent upon the enactment of SB 299 or HB 282 (Limited Liability Limited Partnerships)	5,000	
Contingent upon the enactment of HB 468 (Revised Uniform Partnership Act)	<u>15,000</u>	
Total Fiscal Year 1997		21,684,700