

Division of Financial Assistance Programs

1996 Deficiency Appropriation

38.06.00.11 Maryland Industrial and Commercial
Redevelopment Fund – Capital Appropriation

To become available immediately upon passage of this budget to supplement the appropriation for fiscal year 1996 to provide funds to supplement existing funding to provide additional direct loans to political subdivisions to be used to encourage private investment in industrial and commercial redevelopment projects that retain jobs, create new jobs, and increase tax revenues.

General Fund Appropriation

4,000,000

Division of Regional Development

1996 Deficiency Appropriation

38.09.00.01 Regional Development

To become available immediately upon passage of this budget to supplement the appropriation for fiscal year 1996 to provide funds to supplement the existing Maryland Industrial Training Program funding to provide additional customized training assistance to current and prospective Maryland businesses.

General Fund Appropriation

750,000

SECTION 2. AND BE IT FURTHER ENACTED, That in order to carry out the provisions of these appropriations the Secretary of Budget and Fiscal Planning is authorized:

(a) To allot all or any portion of the funds herein appropriated to the various departments, boards, commissions, officers, schools and institutions by monthly, quarterly or seasonal periods and by objects of expense and may place any funds appropriated but not allotted in contingency reserve available for subsequent allotment. Upon the Secretary's own initiative or upon the request of the head of any State agency, the Secretary may authorize a change in the amount of funds so allotted.