

“Motor club” § 26-101

“Person” § 1-101

“Representative” § 26-101

26-206. TERM AND RENEWAL OF LICENSE.

(A) TERM OF LICENSE.

A LICENSE EXPIRES ON THE FIRST DECEMBER 31 AFTER ITS EFFECTIVE DATE UNLESS IT IS RENEWED AS PROVIDED IN THIS SECTION.

(B) RENEWAL NOTICE.

AT LEAST 1 MONTH BEFORE A LICENSE EXPIRES, THE COMMISSIONER SHALL MAIL TO THE LICENSEE, AT THE LAST KNOWN ADDRESS OF THE LICENSEE:

- (1) A RENEWAL APPLICATION FORM; AND
- (2) A NOTICE THAT STATES:

(I) THE DATE ON WHICH THE CURRENT LICENSE EXPIRES;

(II) THE DATE BY WHICH THE COMMISSIONER MUST RECEIVE THE RENEWAL APPLICATION FOR THE RENEWAL TO BE ISSUED AND MAILED BEFORE THE LICENSE EXPIRES; AND

(III) THE AMOUNT OF THE RENEWAL FEE.

(C) APPLICATIONS FOR RENEWAL.

BEFORE A LICENSE EXPIRES, THE LICENSEE MAY RENEW IT FOR AN ADDITIONAL 1-YEAR TERM IF THE HOLDER:

- (1) OTHERWISE IS ENTITLED TO A LICENSE;
- (2) FILES WITH THE COMMISSIONER A RENEWAL APPLICATION ON THE FORM THAT THE COMMISSIONER PROVIDES;
- (3) PROVIDES A FINANCIAL STATEMENT AS REQUIRED UNDER § 26-203(C)(3) OF THIS SUBTITLE; AND
- (4) PAYS TO THE COMMISSIONER A RENEWAL FEE OF \$100.

(D) ISSUANCE OF RENEWAL.

THE COMMISSIONER SHALL RENEW THE LICENSE OF EACH LICENSEE THAT MEETS THE REQUIREMENTS OF THIS SECTION.

REVISOR'S NOTE: Subsections (a) and (c)(2), (3), and (4) of this section are new language derived without substantive change from former Art. 48B, § 4(c) and the second clause of the second sentence of § 2.

Subsection (b) of this section is standard language added to conform to current practice of the Commissioner and to similar provisions governing other State-regulated businesses.