

Also in subsection (b)(3) of this section, the former words "necessary or desirable" are deleted as surplusage.

In subsection (c)(1) of this section, the word "uses" is substituted for the former word "employs" for consistency with subsection (c)(2)(iii) and (3) of this section.

In subsection (c)(2)(ii) of this section, the reference to the "name, trademark, or emblem" of a local organization is added for clarity.

Also in subsection (c)(2)(ii) of this section, the former reference to an "insignia" is deleted as included in the reference to a "name, trademark, or emblem".

Defined terms: "Commissioner" § 1-101

"Insurer" § 1-101

"License" § 26-101

"Licensee" § 26-101

"Person" § 1-101

"Representative" § 26-101

SUBTITLE 2. LICENSES.

26-201. LICENSE REQUIRED.

A PERSON MAY NOT PROVIDE MOTOR CLUB SERVICE OR ENGAGE IN THE BUSINESS OF A MOTOR CLUB IN THE STATE UNLESS THE PERSON MEETS THE REQUIREMENTS OF THIS TITLE AND HAS A LICENSE ISSUED BY THE COMMISSIONER.

REVISOR'S NOTE: This section is new language derived without substantive change from the first sentence of former Art. 48B, § 2.

The former phrase "[o]n or after January 1, 1972" is deleted as obsolete.

The former reference to "the Division" is deleted as unnecessary in light of the reference to the "Commissioner" and as obsolete because the former Insurance Division is now the Administration.

Defined terms: "Commissioner" § 1-101

"License" § 26-101

"Motor club" § 26-101

"Motor club service" § 26-101

"Person" § 1-101

26-202. CAPITAL AND SURPLUS REQUIREMENTS.

(A) MOTOR CLUBS WITH CAPITAL STOCK.

TO QUALIFY FOR A LICENSE TO ENGAGE IN THE BUSINESS OF A MOTOR CLUB, A MOTOR CLUB WITH CAPITAL STOCK MUST HAVE AND MAINTAIN:

(1) PAID-IN CAPITAL STOCK WITH A FIXED NOMINAL OR PAR VALUE IN AN AMOUNT NOT LESS THAN \$5,000; AND