

(1) WITH THE APPROVAL OF THE COMMISSIONER, THE ASSOCIATION MAY AMEND THE PROGRAM OF OPERATION.

(2) ASSOCIATION MEMBERS SHALL VOTE ON PROPOSED AMENDMENTS TO THE PROGRAM OF OPERATION.

(3) VOTES SHALL BE CAST AND COUNTED ON A WEIGHTED BASIS IN ACCORDANCE WITH THE PREMIUMS WRITTEN BY EACH ASSOCIATION MEMBER.

(4) AN AMENDMENT TO THE PROGRAM OF OPERATION IS NOT EFFECTIVE UNTIL APPROVED BY A MAJORITY OF THE VOTES CAST BY ASSOCIATION MEMBERS.

(D) MANDATORY PROVISIONS — IN GENERAL.

THE PROGRAM OF OPERATION SHALL PROVIDE FOR:

(1) ESTABLISHMENT OF ADEQUATE SERVICE FACILITIES AND OTHER NECESSARY FACILITIES;

(2) MANAGEMENT OF THE ASSOCIATION;

(3) ASSESSMENT OF ASSOCIATION MEMBERS TO DEFRAY LOSSES AND EXPENSES;

(4) COMMISSION ARRANGEMENTS;

(5) REASONABLE AND OBJECTIVE UNDERWRITING STANDARDS;

(6) ACCEPTANCE AND CESSION OF REINSURANCE;

(7) PROCEDURES TO DETERMINE AMOUNTS OF INSURANCE TO BE PROVIDED;

(8) IMMEDIATE BINDING OF ELIGIBLE RISKS;

(9) A PREMIUM INSTALLMENT PLAN; AND

(10) NOTWITHSTANDING §§ XX-XXX THROUGH XX-XXX [48A §§ 240A THROUGH 240D] OF THIS ARTICLE, UNDERWRITING GUIDELINES AND PROCEDURES THAT ALLOW THE ASSOCIATION TO SHORTEN THE CANCELLATION PERIOD FOR POLICIES OF ESSENTIAL PROPERTY INSURANCE AND HOMEOWNER'S INSURANCE FOR CERTAIN CONDITIONS THAT ARE DETERMINED TO EXIST.

(E) SAME — AGENTS.

THE PROGRAM OF OPERATION SHALL PROVIDE THAT THE ASSOCIATION MAY NOT APPOINT AGENTS AND SHALL DO BUSINESS DIRECTLY WITH APPLICANTS OR WITH LICENSED PRODUCERS THAT REPRESENT APPLICANTS.

(F) SAME — LIMITS OF LIABILITY.

THE PROGRAM OF OPERATION SHALL ESTABLISH: