

“Policy” § 1-101

“Premium” § 1-101

“Reinsurance” § 1-101

25-404. LEGAL STATUS OF ASSOCIATION.

(A) INDEPENDENT FROM STATE.

(1) THE ASSOCIATION IS NOT AND MAY NOT BE DEEMED A DEPARTMENT, UNIT, AGENCY, OR INSTRUMENTALITY OF THE STATE.

(2) ALL DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES INCURRED BY THE ASSOCIATION SHALL BE THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE ASSOCIATION ONLY AND NOT OF THE STATE OR THE STATE’S AGENCIES, INSTRUMENTALITIES, OFFICERS, OR EMPLOYEES.

(B) MONEY, DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES.

(1) THE MONEYS OF THE ASSOCIATION ARE NOT PART OF THE GENERAL FUND OF THE STATE.

(2) THE STATE MAY NOT BUDGET FOR OR PROVIDE GENERAL FUND APPROPRIATIONS TO THE ASSOCIATION.

(3) THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE ASSOCIATION ARE NOT DEBTS OF THE STATE OR PLEDGES OF THE CREDIT OF THE STATE.

(C) RECORDS, REPORTS, AND COMMUNICATIONS.

THE RECORDS, REPORTS, AND COMMUNICATIONS OF THE ASSOCIATION, THE GOVERNING COMMITTEE, THE COMMITTEES OF THE ASSOCIATION, AND THEIR REPRESENTATIVES, AGENTS, AND EMPLOYEES ARE NOT PUBLIC DOCUMENTS.

REVISOR’S NOTE: This section is new language derived without substantive change from former Art. 48A, § 478E.

Defined term: “Association” § 25-401

25-405. PROGRAM OF OPERATION.

(A) REQUIRED.

THE GOVERNING COMMITTEE SHALL ADOPT A PROGRAM OF OPERATION IN ACCORDANCE WITH THIS SUBTITLE.

(B) PURPOSE.

THE PROGRAM OF OPERATION SHALL PROVIDE FOR ECONOMICAL, FAIR, AND NONDISCRIMINATORY ADMINISTRATION AND FOR THE PROMPT AND EFFICIENT DELIVERY OF ESSENTIAL PROPERTY INSURANCE AND HOMEOWNER’S INSURANCE TO PROMOTE ORDERLY COMMUNITY DEVELOPMENT.

(C) AMENDMENTS.