

(2) CAUSE POLICIES TO BE ISSUED AND ASSUME AND CEDE REINSURANCE ON RISKS WRITTEN IN CONFORMITY WITH THE PROGRAM OF OPERATION.

(D) PARTICIPATION IN EXPENSES, PROFITS, AND LOSSES.

EACH ASSOCIATION MEMBER SHALL PARTICIPATE IN THE ASSOCIATION'S EXPENSES, PROFITS, AND LOSSES IN THE PROPORTION THAT THE ASSOCIATION MEMBER'S PREMIUMS WRITTEN BEAR TO THE AGGREGATE PREMIUMS WRITTEN BY ALL ASSOCIATION MEMBERS.

(E) GOVERNING COMMITTEE.

(1) A GOVERNING COMMITTEE SHALL ADMINISTER THE ASSOCIATION.

(2) THE GOVERNING COMMITTEE CONSISTS OF NINE ASSOCIATION MEMBERS.

(3) ALL ASSOCIATION MEMBERS ANNUALLY SHALL ELECT THE MEMBERS OF THE GOVERNING COMMITTEE.

(4) VOTES SHALL BE WEIGHTED IN ACCORDANCE WITH THE PREMIUMS WRITTEN BY EACH ASSOCIATION MEMBER.

(F) IMMUNITY FROM LIABILITY.

(1) AN ASSOCIATION MEMBER, THE ASSOCIATION OR ITS AGENTS OR EMPLOYEES, THE BOARD OF DIRECTORS, AND THE COMMISSIONER OR THE COMMISSIONER'S REPRESENTATIVES SHALL HAVE THE IMMUNITY FROM LIABILITY DESCRIBED IN § 5-334(A) OF THE COURTS ARTICLE.

(2) AN ASSOCIATION MEMBER, THE ASSOCIATION, THE GOVERNING COMMITTEE, THEIR AGENTS OR EMPLOYEES, THE COMMISSIONER, AND THE COMMISSIONER'S AUTHORIZED REPRESENTATIVES SHALL HAVE THE IMMUNITY FROM LIABILITY DESCRIBED IN § 5-334(B) OF THE COURTS ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, §§ 478H and 478C(1) through (4).

In subsection (c) of this section, the former phrase "pursuant to the provisions of this subtitle" is deleted as implicit.

The Insurance Article Review Committee notes, for consideration by the General Assembly, that the "Board of Directors", which is referred to in subsection (f)(1) of this section, does not exist.

- Defined terms: "Association" § 25-401  
"Association member" § 25-401  
"Commissioner" § 1-101  
"Essential property insurance" § 25-401  
"Insurance" § 1-101  
"Insurer" § 1-101