

(I) IS INSOLVENT;

(II) FAILED TO PAY THE SPECIAL FUND CONTRIBUTION OR REGULATORY FEE IMPOSED ON THE SELF-INSURANCE GROUP;

(III) FAILED TO COMPLY WITHIN THE TIME SET WITH A PROVISION OF THIS SUBTITLE, A REGULATION ADOPTED UNDER THIS SUBTITLE, OR A LAWFUL ORDER OF THE COMMISSIONER;

(IV) OBTAINED ITS AUTHORITY TO OPERATE BY FRAUD, INCLUDING MAKING A MATERIAL MISREPRESENTATION IN THE APPLICATION FOR AUTHORITY TO OPERATE AS A SELF-INSURANCE GROUP; OR

(V) MISAPPROPRIATED, CONVERTED, ILLEGALLY WITHHELD, OR REFUSED TO PAY ON PROPER DEMAND MONEYS THAT HAVE BEEN ENTRUSTED TO THE SELF-INSURANCE GROUP OR ITS ADMINISTRATOR IN ITS FIDUCIARY CAPACITY AND THAT BELONG TO A MEMBER OF THE SELF-INSURANCE GROUP, AN EMPLOYEE OF A MEMBER, OR A PERSON ENTITLED TO PAYMENT; OR

(VI) FOR ANY OTHER REASON, MUST HAVE ITS AUTHORITY TO OPERATE SUSPENDED OR REVOKED TO PROTECT THE MEMBERS OR INSURED OF A SELF-INSURANCE GROUP OR THE PUBLIC.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 609(h).

In subsection (a)(2) and (3) of this section, the references to a monetary penalty imposed under "this subsection" are substituted for the former overly broad reference to a monetary penalty imposed under "this subtitle" for clarity and accuracy.

- Defined terms: "Administrator" § 25-301
- "Commissioner" § 1-101
- "Person" § 1-101
- "Self-insurance group" § 25-301

SUBTITLE 4. MARYLAND PROPERTY INSURANCE AVAILABILITY ACT.

25-401. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the introductory language of former Art. 48A, § 478B.

The former phrase "unless the context otherwise requires" is deleted as unnecessary because the defined terms are used exclusively as defined.

(B) ASSOCIATION.

"ASSOCIATION" MEANS THE JOINT INSURANCE ASSOCIATION.