

(1) EXCEPT AS OTHERWISE PROVIDED IN PARAGRAPHS (2) AND (3) OF THIS SUBSECTION, A PURCHASING GROUP IS SUBJECT TO ALL APPLICABLE LAWS OF THE STATE.

(2) A PURCHASING GROUP THAT MEETS THE CRITERIA ESTABLISHED UNDER THE FEDERAL LIABILITY RISK RETENTION AMENDMENTS OF 1986 IS EXEMPT FROM ANY LAW OF THE STATE THAT RELATES TO THE CREATION OF GROUPS FOR THE PURCHASE OF INSURANCE, PROHIBITION OF GROUP PURCHASING, OR ANY LAW THAT WOULD DISCRIMINATE AGAINST A PURCHASING GROUP OR ITS MEMBERS.

(3) AN INSURER IS EXEMPT FROM ANY LAW OF THE STATE THAT PROHIBITS PROVIDING OR OFFERING TO PROVIDE TO A PURCHASING GROUP OR ITS MEMBERS ADVANTAGES BASED ON THEIR LOSS AND EXPENSE EXPERIENCE THAT ARE NOT AFFORDED TO OTHER PERSONS WITH RESPECT TO RATES, POLICY FORMS, COVERAGES, OR OTHER MATTERS.

(B) NOTICE TO COMMISSIONER REQUIRED.

(1) BEFORE DOING BUSINESS IN THE STATE, A PURCHASING GROUP SHALL FURNISH NOTICE TO THE COMMISSIONER.

(2) THE NOTICE SHALL INCLUDE:

(I) THE STATE IN WHICH THE PURCHASING GROUP HAS ITS DOMICILE;

(II) THE LINES AND CLASSIFICATIONS OF LIABILITY INSURANCE THAT THE PURCHASING GROUP INTENDS TO PURCHASE;

(III) THE IDENTITY OF ALL STATES IN WHICH THE PURCHASING GROUP INTENDS TO DO BUSINESS;

(IV) THE INSURANCE COMPANY FROM WHICH THE PURCHASING GROUP INTENDS TO PURCHASE LIABILITY INSURANCE AND THE DOMICILE OF THAT COMPANY;

(V) THE METHOD BY WHICH AND ANY PERSON THROUGH WHOM LIABILITY INSURANCE WILL BE OFFERED TO PURCHASING GROUP MEMBERS WHOSE RISKS ARE RESIDENT OR LOCATED IN THE STATE;

(VI) THE PRINCIPAL PLACE OF BUSINESS OF THE PURCHASING GROUP; AND

(VII) ANY OTHER INFORMATION THAT THE COMMISSIONER REQUIRES TO VERIFY THAT THE PURCHASING GROUP QUALIFIES AS A PURCHASING GROUP, AS DEFINED IN § 25-101 OF THIS SUBTITLE.

(3) WITHIN 10 DAYS OF A CHANGE IN AN ITEM SET FORTH IN PARAGRAPH (2) OF THIS SUBSECTION, THE PURCHASING GROUP SHALL NOTIFY THE COMMISSIONER OF THE CHANGE IN WRITING.

(C) STATEMENT OF REGISTRATION REQUIRED.