

(2) WITHIN 10 DAYS OF A CHANGE TO AN ITEM OF THE PLAN OF OPERATION OR FEASIBILITY STUDY, THE RISK RETENTION GROUP SHALL SUBMIT TO THE COMMISSIONER AN APPROPRIATE REVISION OF THE PLAN OF OPERATION OR FEASIBILITY STUDY.

(3) A RISK RETENTION GROUP MAY NOT OFFER ADDITIONAL LINES OF LIABILITY INSURANCE IN THIS STATE OR IN ANOTHER STATE UNTIL A REVISION OF THE PLAN OF OPERATION OR FEASIBILITY STUDY IS APPROVED BY THE COMMISSIONER.

(C) INFORMATION PROVIDED ON APPLICATION.

WHEN A RISK RETENTION GROUP FILES AN APPLICATION FOR CHARTER, THE RISK RETENTION GROUP SHALL PROVIDE TO THE COMMISSIONER THE FOLLOWING INFORMATION:

(1) THE NAME OF THE RISK RETENTION GROUP;

(2) THE IDENTITY OF THE INITIAL MEMBERS OF THE RISK RETENTION GROUP;

(3) THE IDENTITY OF THE INDIVIDUALS WHO ORGANIZED THE RISK RETENTION GROUP, OR WHO WILL PROVIDE ADMINISTRATIVE SERVICES OR OTHERWISE INFLUENCE OR CONTROL THE ACTIVITIES OF THE RISK RETENTION GROUP;

(4) THE AMOUNT AND NATURE OF INITIAL CAPITALIZATION;

(5) THE COVERAGES TO BE AFFORDED; AND

(6) THE STATES IN WHICH THE RISK RETENTION GROUP INTENDS TO OPERATE.

(D) INFORMATION FORWARDED TO NAIC.

(1) ON RECEIPT OF THE INFORMATION REQUIRED BY SUBSECTION (C) OF THIS SECTION, THE COMMISSIONER SHALL FORWARD THE INFORMATION TO THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS.

(2) PROVIDING NOTIFICATION TO THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS IS IN ADDITION TO AND MAY NOT BE SUFFICIENT TO SATISFY THE OTHER REQUIREMENTS OF THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 618.

As to the deletion, in subsection (a)(2)(i) and (ii) of this section, of the former references to "rules", see the General Revisor's Note to this article.

Defined terms: "Commissioner" § 1-101

"Insurance" § 25-101

"Insurer" § 1-101

"Liability" § 25-101