

In subsection (e)(3) of this section, the former reference to "one year's" annual premium is deleted as redundant.

In the introductory language of subsection (f) of this section, the former phrase "but not limited to" is deleted in light of the reference to "including" which, under Art. 1, § 30 of the Code, means by way of illustration and not by way of limitation.

Defined terms: "Commissioner" § 1-101

"Insurance" § 1-101

"Policy" § 1-101

"Premium" § 1-101

"Society" § 24-101

24-108. MEMBERSHIP FEES.

(A) ESTABLISHED.

THE DIRECTORS OF THE SOCIETY SHALL ESTABLISH A MEMBERSHIP FEE.

(B) TIME OF PAYMENT.

A LAWYER SHALL PAY THE MEMBERSHIP FEE WHEN THE LAWYER APPLIES TO THE SOCIETY FOR A POLICY.

(C) REFUND OR CREDIT AGAINST PREMIUM PROHIBITED; CREDIT FOR TAX.

(1) THE MEMBERSHIP FEE IS NOT REFUNDABLE AND MAY NOT BE CREDITED AGAINST A PREMIUM PAYABLE TO THE SOCIETY FOR A POLICY.

(2) EACH LAWYER WHO PAID THE SPECIAL ONE-TIME TAX IMPOSED BY FORMER ARTICLE 48A, § 570(B) OF THE CODE SHALL BE CREDITED WITH THE AMOUNT OF THE TAX PAID AGAINST THE LIABILITY OF THE LAWYER FOR THE MEMBERSHIP FEE.

(D) INSURANCE AUTHORIZED AFTER PAYMENT.

ON PAYMENT OF THE MEMBERSHIP FEE, A LAWYER MAY BE INSURED BY THE SOCIETY FOR ANY AND ALL HAZARDS CUSTOMARILY INSURED BY THE SOCIETY, SUBJECT TO ANY COVERAGE LIMITATIONS SPECIFIED BY THE SOCIETY IN ACCORDANCE WITH POLICY LIMITATIONS, EXCLUSIONS, CONDITIONS, DEDUCTIBLES, AND LOSS-SHARING REQUIREMENTS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 570(e) and (f).

In subsection (a) of this section, the former reference to the authority of the Board of Directors to determine the amount of the membership fee is deleted as implicit in the authority of the Board under this subsection to "establish" a membership fee.

In subsection (c)(2) of this section, the reference to the "special one-time tax imposed by former Article 48A, § 570(b) of the Code" is substituted for the