

EXCEPT AS OTHERWISE PROVIDED IN THIS SUBTITLE, THE SOCIETY HAS THE POWERS, PRIVILEGES, AND IMMUNITIES GRANTED BY AND IS SUBJECT TO THE PROVISIONS IMPOSED ON MUTUAL INSURERS BY THIS ARTICLE AND BY THE APPLICABLE PROVISIONS OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

(C) INAPPLICABLE LAWS.

THE SOCIETY IS NOT SUBJECT TO § 3-105, § 3-106, § 3-107, OR § 3-118 OF THIS ARTICLE.

(D) MEMBER OF GUARANTY CORPORATION.

THE SOCIETY IS A MEMBER OF THE PROPERTY AND CASUALTY INSURANCE GUARANTY CORPORATION.

(E) INDEPENDENT FROM STATE.

(1) THE SOCIETY IS NOT AND MAY NOT BE DEEMED A DEPARTMENT, UNIT, AGENCY, OR INSTRUMENTALITY OF THE STATE FOR ANY PURPOSE.

(2) ALL DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE SOCIETY, WHENEVER INCURRED, SHALL BE THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE SOCIETY ONLY AND NOT OF THE STATE OR THE STATE'S AGENCIES, INSTRUMENTALITIES, OFFICERS, OR EMPLOYEES.

(F) MONEYS OF SOCIETY; GENERAL FUND APPROPRIATIONS.

(1) THE MONEYS OF THE SOCIETY ARE NOT PART OF THE GENERAL FUND OF THE STATE.

(2) THE STATE MAY NOT BUDGET FOR OR PROVIDE GENERAL FUND APPROPRIATIONS TO THE SOCIETY.

(3) THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE SOCIETY ARE NOT A DEBT OF THE STATE OR A PLEDGE OF THE CREDIT OF THE STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 568.

In subsection (a)(1) of this section, the former limitation "[s]ubject to the provisions of [former Art. 48A] § 567(b)" is deleted as obsolete. See the Revisor's Note to § 24-102 of this subtitle.

In subsection (a)(2) of this section, the reference to a nonstock "corporation" is substituted for the former reference to a nonstock "society" to reflect the terminology used in Title 5, Subtitle 2 of the Corporations and Associations Article and for consistency with a similar provision in Subtitle 2 of this title that relates to the Medical Mutual Liability Insurance Society.

In subsection (d) of this section, the former reference to the "professional liability fund" is deleted as obsolete. The Professional and Executive Liability