

deleted as unnecessary in light of § 24-103(a) of this subtitle to the same effect.

24-102. LEGISLATIVE POLICY.

SUBJECT TO THE LIMITATIONS AND IMMUNITIES OF THIS SUBTITLE, THE PURPOSE OF THIS SUBTITLE IS TO PROVIDE:

(1) A MEANS TO PAY INDEMNITIES TO PERSONS THAT SUFFER INJURIES ARISING OUT OF THE RENDERING OF OR FAILURE TO RENDER PROFESSIONAL SERVICES BY LAWYERS;

(2) A MEANS FOR LAWYERS TO OBTAIN INSURANCE AGAINST LIABILITY FOR INJURIES ARISING OUT OF THE RENDERING OF OR FAILURE TO RENDER PROFESSIONAL SERVICES; AND

(3) PROPERTY INSURANCE AND CASUALTY INSURANCE RELATED OR INCIDENTAL TO PRACTICING LAW.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 567(a).

In items (1) and (2) of this section, the references to a "means" to pay indemnities and a "means" for lawyers to obtain insurance are substituted for the former references to a "mechanism" for clarity and consistency with a similar provision in Subtitle 2 of this title that relates to the Medical Mutual Liability Insurance Society.

In item (2) of this section, the words "arising out of" are substituted for the former words "due to" for consistency with item (1) of this section.

Former Art. 48A, § 567(b), which related to the effective date of this subtitle after the occurrence of specified contingencies, is deleted as obsolete because all contingencies specified in this subsection have taken place and the provisions of the subtitle are in effect.

Defined terms: "Casualty insurance" § 1-101

"Insurance" § 1-101

"Lawyer" § 24-101

"Person" § 1-101

"Practice law" § 24-101

"Property insurance" § 1-101

24-103. LEGAL MUTUAL LIABILITY INSURANCE SOCIETY OF MARYLAND.

(A) ESTABLISHED.

(1) THERE IS A LEGAL MUTUAL LIABILITY INSURANCE SOCIETY OF MARYLAND.

(2) THE SOCIETY IS A NONSTOCK CORPORATION.

(B) POWERS, PRIVILEGES, AND IMMUNITIES.