

(2) ADDITIONAL ITEMS MAY BE INCLUDED TO EXPLAIN THE COMPUTATIONS MADE IN DETERMINING THE AMOUNT TO BE PAID BY THE INSURED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 486C(a) and (b).

Throughout subsection (b)(5)(vii) of this section, the references to an "insurance contract" are substituted for the former references to a "policy" for consistency with subsection (b)(1) and (4) of this section.

Defined terms: "Agent" § 1-101  
"Insurance contract" § 1-101  
"Premium" § 1-101  
"Premium finance agreement" § 23-101  
"Premium finance company" § 23-101

23-302. COPIES OF PREMIUM FINANCE AGREEMENTS.

(A) TO ISSUING AGENCY OR INSURER.

A COPY OF EACH PREMIUM FINANCE AGREEMENT OR OTHER NOTICE OF A PREMIUM FINANCE AGREEMENT THAT DESCRIBES THE POLICY OR POLICIES INVOLVED SHALL BE GIVEN TO THE AGENCY ISSUING THE POLICY OR POLICIES OR TO THE INSURERS INVOLVED.

(B) TO INSURED.

WHEN A PREMIUM FINANCE AGREEMENT IS SIGNED, THE PREMIUM FINANCE COMPANY, OR THE AGENT OR PRODUCER, IF APPLICABLE, SHALL PROVIDE THE INSURED WITH, OR CAUSE THE INSURED TO BE PROVIDED WITH, A LEGIBLE COPY OF THE FULLY COMPLETED AND EXECUTED PREMIUM FINANCE AGREEMENT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, §§ 486B(e) and 486C(d).

Defined terms: "Agent" § 1-101  
"Insurer" § 1-101  
"Policy" § 1-101  
"Premium finance agreement" § 23-101  
"Premium finance company" § 23-101

23-303. MAXIMUM CHARGES.

(A) IN GENERAL.

THE MAXIMUM CHARGES STATED IN §§ 23-304 AND 23-305 OF THIS SUBTITLE SHALL INCLUDE ALL INTEREST, FEES, AND CHARGES INCIDENT TO THE PREMIUM FINANCE AGREEMENT AND THE RESULTING EXTENSION OF CREDIT.

(B) OTHER ALLOWED CHARGES.