

(B) CONTENTS.

A PREMIUM FINANCE AGREEMENT SHALL CONTAIN:

(1) THE NAME AND PLACE OF BUSINESS OF THE AGENT NEGOTIATING THE RELATED INSURANCE CONTRACT;

(2) THE NAME AND RESIDENCE OR PLACE OF BUSINESS OF THE INSURED AS SPECIFIED BY THE INSURED;

(3) THE NAME AND PLACE OF BUSINESS OF THE PREMIUM FINANCE COMPANY TO WHICH PAYMENTS ARE TO BE MADE;

(4) A BRIEF DESCRIPTION OF THE INSURANCE CONTRACTS INVOLVED AND THE AMOUNT OF THE PREMIUM; AND

(5) IF APPLICABLE, THE FOLLOWING ITEMS:

(I) THE TOTAL AMOUNT OF THE PREMIUMS;

(II) THE AMOUNT OF THE DOWN PAYMENT;

(III) THE PRINCIPAL BALANCE (THE DIFFERENCE BETWEEN SUBITEMS (I) AND (II) OF THIS ITEM);

(IV) THE AMOUNT OF THE FINANCE CHARGE;

(V) THE BALANCE PAYABLE BY THE INSURED (THE SUM OF SUBITEMS (III) AND (IV) OF THIS ITEM);

(VI) THE NUMBER OF INSTALLMENTS REQUIRED, THE AMOUNT OF EACH INSTALLMENT EXPRESSED IN DOLLARS, AND THE DUE DATE OR PERIOD OF EACH INSTALLMENT; AND

(VII) AN ITEMIZED LIST FOR EACH INSURANCE CONTRACT OR COVERAGE FINANCED UNDER THE PREMIUM FINANCE AGREEMENT THAT INCLUDES:

1. THE APPLICABLE PREFIX AND NUMBER;

2. THE EFFECTIVE DATE OF THE INSURANCE CONTRACT OR COVERAGE;

3. THE NAME OF THE COMPANY ISSUING THE INSURANCE CONTRACT OR COVERAGE; AND

4. THE PREMIUM FOR THE INSURANCE CONTRACT OR COVERAGE.

(C) SEQUENCE; ADDITIONAL ITEMS.

(1) THE ITEMS SET OUT IN SUBSECTION (B)(5) OF THIS SECTION NEED NOT BE STATED IN THE SEQUENCE IN WHICH THEY APPEAR.