

In subsection (b)(1)(ii) of this section, the former reference to financial "damage" is deleted as implicit in the reference to financial "injury".

In subsection (b)(2) of this section, the references to "financial injury" and "financial" position are substituted for the former references to "pecuniary damage" and "pecuniary" position for consistency with subsection (b)(1)(ii) of this section.

Defined terms: "Commissioner" § 1-101
"Person" § 1-101
"Premium finance company" § 23-101

23-209. SURRENDER OF REGISTRATION.

(A) IN GENERAL.

A REGISTRANT MAY SURRENDER A REGISTRATION BY DELIVERING TO THE COMMISSIONER WRITTEN NOTICE OF THE SURRENDER.

(B) EFFECT ON LIABILITY OF REGISTRANT.

SURRENDER OF A REGISTRATION DOES NOT AFFECT THE REGISTRANT'S CIVIL OR CRIMINAL LIABILITY FOR ACTS COMMITTED BEFORE THE SURRENDER.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 486H(c).

Defined term: "Commissioner" § 1-101

23-210. EFFECT OF REVOCATION, SUSPENSION, OR SURRENDER.

SUSPENSION, REVOCATION, OR SURRENDER OF A REGISTRATION DOES NOT AFFECT THE OBLIGATION OF AN INSURED UNDER A LAWFUL PREMIUM FINANCE AGREEMENT PREVIOUSLY ACQUIRED OR HELD BY THE REGISTRANT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 486H(d).

The former reference to "impair[ing]" an obligation is deleted as implicit in the reference to "affect[ing]" an obligation.

Defined term: "Premium finance agreement" § 23-101

SUBTITLE 3. PREMIUM FINANCE AGREEMENTS; CHARGES AND FEES.

23-301. REQUIREMENTS FOR PREMIUM FINANCE AGREEMENTS.

(A) DATE AND SIGNATURE; TYPE SIZE.

(1) A PREMIUM FINANCE AGREEMENT SHALL BE DATED AND SIGNED BY OR ON BEHALF OF THE INSURED.

(2) THE PRINTED PART OF THE PREMIUM FINANCE AGREEMENT SHALL BE IN AT LEAST 8-POINT TYPE.