

"insurer" are added for clarity and consistency throughout this section.

Defined terms: "Commissioner" § 1-101

"Insurer" § 1-101

"Person" § 1-101

"Premium" § 1-101

"Premium finance company" § 23-101

23-203. APPLICATIONS FOR REGISTRATION.

(A) IN GENERAL.

AN APPLICANT FOR REGISTRATION SHALL:

(1) FILE WITH THE COMMISSIONER AN APPLICATION ON THE FORM THAT THE COMMISSIONER REQUIRES; AND

(2) PAY TO THE COMMISSIONER AN APPLICATION FEE OF \$25.

(B) REQUIREMENTS OF REGISTRATION FORM.

A REGISTRATION FORM MAY REQUIRE THE APPLICANT TO:

(1) FILE THE FORM OF THE PREMIUM FINANCE AGREEMENT TO BE USED;

(2) FILE THE SERVICE CHARGES TO BE APPLIED; AND

(3) DISCLOSE THE IDENTITY, TRADE NAMES, AND NAMES OF OFFICERS, MANAGERS, OWNERS, AND DIRECTORS OF THE APPLICANT.

REVISOR'S NOTE: This section is new language derived without substantive change from the second sentence of former Art. 48A, § 486B(a)(1) and the reference in the fourth sentence to a fee of \$25.

Subsection (a)(2) of this section is revised to provide expressly that an application fee of \$25 must be paid.

In subsection (b)(3) of this section, the reference to an "applicant" is added for clarity.

Defined terms: "Commissioner" § 1-101

"Premium finance agreement" § 23-101

23-204. ISSUANCE OF REGISTRATION.

THE COMMISSIONER SHALL REGISTER EACH APPLICANT THAT MEETS THE REQUIREMENTS OF THIS TITLE.

REVISOR'S NOTE: This section is new language added to state explicitly the duty of the Commissioner to issue a registration to a qualified applicant, which was implicit in the former law, for consistency with other similar registration and licensing provisions revised throughout this article. See, e.g., Title 8, Subtitles 3 and 5 of this article.