

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, §§ 483 and 484.

In subsections (a)(1) and (c) of this section, the term "municipal corporation" is substituted for the former reference to "municipality" to conform to Md. Constitution, Art. XI-E.

In the introductory language of subsection (b) and in subsection (c) of this section, the references to a "qualified surety insurer" are substituted for the former references to "such insurer" for clarity.

In the introductory language of subsection (b) of this section, the former phrase "in all respects" is deleted as surplusage.

Also in the introductory language of subsection (b) of this section, the former reference to "complete" compliance is deleted as included in the reference to "full" compliance. Similarly, in subsection (c) of this section, the former reference to "completely" complying with each requirement is deleted as included in the reference "fully" complying.

In subsection (c) of this section, the former phrase "of every character" is deleted as surplusage.

In subsection (d) of this section, the list "bond, undertaking, recognizance, obligation, or guaranty" is substituted for the former reference to "a bond referred to in § 483 of this subtitle" to conform to language used in subsection (a) of this section.

21-102. EVIDENCE OF QUALIFICATION TO BE SOLE SURETY.

A CERTIFICATE OF AUTHORITY, OR CERTIFIED COPY OF A CERTIFICATE OF AUTHORITY, ISSUED BY THE COMMISSIONER TO A SURETY INSURER SHALL BE ACCEPTED AS EVIDENCE OF QUALIFICATION TO BECOME SOLE SURETY ON A BOND, UNDERTAKING, RECOGNIZANCE, OR OTHER OBLIGATION REQUIRED OR ALLOWED BY LAW, OR IN THE CHARTER, ORDINANCES, RULES, OR REGULATIONS OF A MUNICIPAL CORPORATION, BOARD, ORGANIZATION, COURT, JUDGE, OR PUBLIC OFFICER, WITHOUT FURTHER PROOF OR QUALIFICATION REGARDING SOLVENCY, CREDIT, OR FINANCIAL SUFFICIENCY TO ACT AS A SURETY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 485.

The term "municipal corporation" is substituted for the former reference to "municipality" to conform to Md. Constitution, Art. XI-E.

The former references to a "valid subsisting" certificate of authority and a "duly" certified copy of a certificate of authority are deleted as implicit.

Defined terms: "Certificate of authority" § 1-101
"Commissioner" § 1-101