

GENERAL REVISOR'S NOTE TO SUBTITLE:

In §§ 20-406 through 20-408 of this subtitle, references to "assessment surcharge" are substituted for the former references to "recoupment charge" for conformity throughout this subtitle. Similarly, references to "surcharge year" are substituted for former references to "recoupment year".

SUBTITLE 5. POLICIES FOR COVERED VEHICLES.

20-501. "COVERED VEHICLE" DEFINED.

(A) IN GENERAL.

IN THIS SUBTITLE, "COVERED VEHICLE" MEANS A MOTOR VEHICLE FOR WHICH THE FUND IS REQUIRED TO PROVIDE COVERAGE UNDER THIS SUBTITLE.

(B) INCLUDED VEHICLES.

IN THIS SUBTITLE, "COVERED VEHICLE" INCLUDES AN AUTOMOBILE, TRUCK, VAN, AND TRAILER.

(C) EXCLUDED VEHICLES.

IN THIS SUBTITLE, "COVERED VEHICLE" DOES NOT INCLUDE A MOTORCYCLE OR MOTORBIKE.

REVISOR'S NOTE: Subsection (a) of this section is new language added to allow convenient reference to a motor vehicle for which the Fund is required to provide coverage under this title.

Subsections (b) and (c) of this section are new language derived without substantive change from former Art. 48A, § 243L(c).

In subsections (b) and (c) of this section, the defined term "covered vehicle" is substituted for the former term "automobile" to avoid the confusion inherent in the former law, which included "truck", "van", and "trailer" in the definition of "automobile".

Defined term: "Fund" § 20-101

20-502. ELIGIBILITY REQUIREMENTS FOR POLICYHOLDERS.

(A) IN GENERAL.

ON PAYMENT OF THE PREMIUM SET BY THE FUND, THE FUND IS AUTHORIZED TO AND SHALL SELL, ISSUE, AND DELIVER A POLICY THAT PROVIDES THE SECURITY REQUIRED UNDER § 17-103 OF THE TRANSPORTATION ARTICLE TO A PERSON:

(1) THAT OWNS A COVERED VEHICLE REGISTERED WITH THE MOTOR VEHICLE ADMINISTRATION, HAS A LICENSE ISSUED BY THE MOTOR VEHICLE ADMINISTRATION TO DRIVE A COVERED VEHICLE, OR IS A LESSEE UNDER A "LEASE NOT INTENDED AS SECURITY", AS DEFINED IN § 11-127.1(B) OF THE TRANSPORTATION ARTICLE;