

(2) ADJUSTING THE RESULTING PRODUCT FOR ANY SURCHARGE EXCESS OR SHORTFALL EXPERIENCED BY THE ASSOCIATION MEMBER FOR THE PREVIOUS APPLICABLE SURCHARGE YEAR.

(G) DEDUCTIONS FROM OTHER ASSESSMENTS OR TAXES.

AN ASSOCIATION MEMBER MAY DEDUCT AN ASSESSMENT PAYMENT FROM A RETALIATORY TAX BUT MAY NOT DEDUCT THE PAYMENT FROM ANY OTHER ASSESSMENT OR TAX REQUIRED BY LAW.

(H) PAYMENT OF ASSESSMENT.

(1) THE ASSOCIATION:

(I) FIRST, SHALL DEPOSIT THE CERTIFIED ASSESSMENT INTO THE INSUFFICIENCY ASSESSMENT RESERVE FUND THAT IS CREATED UNDER § 20-410 OF THIS SUBTITLE AND APPLY THE APPROPRIATE PARTS OF THE CERTIFIED ASSESSMENT TO THE PRIVATE PASSENGER AUTO AND COMMERCIAL AUTO DIVISIONS OF THE INSUFFICIENCY ASSESSMENT RESERVE FUND; AND

(II) THEN, SHALL PAY TO THE FUND THE ENTIRE CERTIFIED ASSESSMENT IN ONE SUM, LESS THE PART OF THE CERTIFIED ASSESSMENT ALLOCATED TO THE FUND.

(2) ANY MONEY IN THE INSUFFICIENCY ASSESSMENT RESERVE FUND FROM A PREVIOUS YEAR SHALL BE PAID TO THE FUND ON DECEMBER 31 OF EACH YEAR.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, §§ 243A(b)(7) and (8) and (c), 243L(i), and 243M(d).

Throughout this section, references to commercial "auto" and private passenger "auto" "divisions" are added to conform to the terminology used in § 20-404(e) of this subtitle.

In subsection (b) of this section, the former reference to certification to be received "from the Maryland Automobile Insurance Fund" is deleted as unnecessary in light of § 20-404 of this article, which establishes that the Board of Trustees shall certify insufficiencies to the Board of Directors.

Also in subsection (b) of this section, the former reference to "on or before July 1, 1987 and all subsequent years" is deleted as obsolete.

In subsection (c) of this section, the word "obtain" is substituted for the former word "[d]etermine" to clarify that the Commissioner makes the determination.

In the introductory language of subsection (f) of this section, the former specific reference to "pro rata shares of the certified assessment" is deleted as unnecessary in light of the general reference to an "assessment".

In subsection (h)(1) of this section, the requirement that the Association