

(I) THE INSURANCE HAS BEEN IN FORCE BEFORE THE CONTEST FOR LESS THAN 2 YEARS DURING THE INSURED'S LIFETIME; AND

(II) THE STATEMENT IS IN WRITING AND SIGNED BY THE INSURED.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 428.

Defined terms: "Insurance" § 1-101

"Life insurance" § 1-101

"Policy" § 1-101

"Premium" § 1-101

17-304. COPY OF APPLICATION; EFFECT OF STATEMENTS.

EACH POLICY OF GROUP LIFE INSURANCE SHALL CONTAIN A PROVISION THAT:

(1) REQUIRES A COPY OF ANY APPLICATION OF THE POLICYHOLDER TO BE ATTACHED TO THE POLICY WHEN ISSUED;

(2) THE STATEMENTS MADE BY THE POLICYHOLDER OR THE INSURED ARE CONSIDERED REPRESENTATIONS AND NOT WARRANTIES; AND

(3) A STATEMENT MADE BY AN INSURED MAY NOT BE USED IN A CONTEST UNLESS A COPY OF THE INSTRUMENT THAT CONTAINS THE STATEMENT IS PROVIDED TO THE INSURED OR TO THE INSURED'S BENEFICIARY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 429.

Defined terms: "Life insurance" § 1-101

"Policy" § 1-101

17-305. EVIDENCE OF INSURABILITY.

EACH POLICY OF GROUP LIFE INSURANCE SHALL CONTAIN A PROVISION THAT SETS FORTH ANY CONDITIONS UNDER WHICH THE INSURER RESERVES THE RIGHT TO REQUIRE AN INDIVIDUAL ELIGIBLE FOR INSURANCE TO PROVIDE EVIDENCE OF INDIVIDUAL INSURABILITY SATISFACTORY TO THE INSURER AS A CONDITION TO PART OR ALL OF THE COVERAGE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 430.

Defined terms: "Insurance" § 1-101

"Insurer" § 1-101

"Life insurance" § 1-101

"Policy" § 1-101