

(1) THE TRUSTEES SHALL PAY THE PREMIUM FOR THE POLICY:

(I) WHOLLY FROM FUNDS CONTRIBUTED BY THE PROFESSIONAL ASSOCIATION; OR

(II) PARTLY FROM FUNDS CONTRIBUTED BY THE PROFESSIONAL ASSOCIATION AND PARTLY FROM FUNDS CONTRIBUTED BY THE INSURED MEMBERS.

(2) THE PREMIUMS MAY BE PAID BY THE INSURED MEMBERS SPECIFICALLY FOR THEIR INSURANCE IF:

(I) THE POLICY IS ISSUED TO THE TRUSTEES OF A PROFESSIONAL ASSOCIATION; AND

(II) THE TOTAL NUMBER OF INDIVIDUALS COVERED AT DATE OF ISSUE WHO ELECT TO MAKE THE REQUIRED CONTRIBUTION, OTHER THAN THOSE WHO HAVE EVIDENCE OF INDIVIDUAL INSURABILITY THAT IS UNSATISFACTORY TO THE INSURER, EXCEEDS THE LESSER OF 600 OR 75% OF THE ELIGIBLE MEMBERS.

(3) A POLICY ON WHICH NO PART OF THE PREMIUM IS PAID FROM FUNDS CONTRIBUTED BY THE INSURED MEMBERS SPECIFICALLY FOR THEIR INSURANCE MUST INSURE:

(I) ALL ELIGIBLE MEMBERS; OR

(II) ALL ELIGIBLE MEMBERS OTHER THAN THOSE WHO HAVE EVIDENCE OF INDIVIDUAL INSURABILITY THAT IS UNSATISFACTORY TO THE INSURER.

(E) MINIMUM NUMBER OF MEMBERS COVERED.

THE POLICY MUST COVER AT LEAST 100 MEMBERS AT DATE OF ISSUE.

(F) PLAN TO PRECLUDE INDIVIDUAL CHOICE.

THE AMOUNTS OF INSURANCE UNDER THE POLICY MUST BE BASED ON A PLAN THAT PRECLUDES INDIVIDUAL CHOICE BY THE MEMBERS OR BY THE TRUSTEES.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 421.

Throughout subsection (d) of this section, the reference to insured "members" is substituted for the former reference to insured "persons" for clarity.

In the introductory language of subsection (d)(3) of this section, the word "paid" is substituted for the former word "derived" for consistency throughout this section and this subtitle.

In subsection (e) of this section, the reference to "members" is substituted for the former reference to "persons" for clarity and consistency throughout this section and this subtitle.

In subsection (f) of this section, the reference to "members" is substituted for