

(D) MINIMUM NUMBER OF MEMBERS COVERED.

THE POLICY MUST COVER AT LEAST 25 MEMBERS AT DATE OF ISSUE.

(E) PLAN TO PRECLUDE INDIVIDUAL CHOICE.

THE AMOUNTS OF INSURANCE UNDER THE POLICY MUST BE BASED ON A PLAN THAT PRECLUDES INDIVIDUAL CHOICE BY THE MEMBERS OR BY THE UNION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 419.

In subsection (b) of this section, the phrase "issued in accordance with this section" is added to modify the term "policy" for clarity.

In the introductory language of subsection (c)(1) of this section, the reference to the "labor union" is substituted for the former reference to the "policyholder" in light of subsection (a)(2) of this section.

In subsection (c)(2), (3), and the introductory language of (4) of this section, the word "paid" is substituted for the former word "derived" for consistency throughout this section and this subtitle.

In subsection (c)(3) of this section, the former reference to "then" eligible members is deleted as surplusage.

Defined terms: "Insurance" § 1-101

"Insurer" § 1-101

"Person" § 1-101

"Policy" § 1-101

"Premium" § 1-101

17-203. EMPLOYER OR LABOR UNION TRUSTEES.

(A) IN GENERAL.

(1) SUBJECT TO THE REQUIREMENTS OF THIS SECTION, THE LIVES OF A GROUP OF INDIVIDUALS MAY BE INSURED UNDER A POLICY ISSUED TO THE TRUSTEES OF A FUND ESTABLISHED BY TWO OR MORE EMPLOYERS IN THE SAME INDUSTRY OR BY ONE OR MORE LABOR UNIONS, OR BY ONE OR MORE EMPLOYERS AND ONE OR MORE LABOR UNIONS, TO COVER EMPLOYEES OF THE EMPLOYERS OR MEMBERS OF THE UNIONS FOR THE BENEFIT OF PERSONS OTHER THAN THE EMPLOYERS OR UNIONS.

(2) THE TRUSTEES TO WHICH THE POLICY IS ISSUED ARE DEEMED THE POLICYHOLDER.

(B) EMPLOYEES AND MEMBERS ELIGIBLE FOR INSURANCE.

(1) ALL EMPLOYEES OF THE EMPLOYERS OR ALL MEMBERS OF THE UNIONS, OR ALL OF ANY CLASS OR CLASSES OF EMPLOYEES OR MEMBERS DETERMINED BY CONDITIONS PERTAINING TO THEIR EMPLOYMENT OR