

or at private (negotiated) sale without advertisement or solicitation of competitive bids, for a price or prices which may be at, above, or below the par value of the refunding bonds, as determined by resolution of the Board of Finance [or] OF the Mayor and City Council of Baltimore. If the Board of Finance determines to sell the refunding bonds at public sale, the refunding bonds shall be sold to the highest responsible bidder or bidders therefor after due notice of such sale, but the Mayor and City Council of Baltimore, acting by and through the Board of Finance thereof, shall have the right to reject any or all bids therefor for any reason.

(6) Any refunding bonds authorized to be issued and sold under the provisions of this section shall bear interest at such rate or rates as may be determined by the Board of Finance [or] OF the Mayor and City Council of Baltimore, which rate or rates maybe fixed or variable or as determined by a method approved by the Board of Finance, and such interest shall be payable at such time or times as may be determined by the Board of Finance.

DRAFTER'S NOTE:

Error: Incorrect word usage in Article II, § (62)(i)(2)(ii)2, (5), and (6) of the Charter of Baltimore City.

SECTION 2. AND BE IT FURTHER ENACTED, That the Drafter's ~~Note~~ Notes contained in this Act is are not law and may not be considered to have been enacted as part of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved April 9, 1996.

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**CHAPTER 10**

**(Senate Bill 11)**

AN ACT concerning

**Annual Corrective Bill**

FOR the purpose of correcting certain errors and omissions in certain articles of the Annotated Code and in certain uncodified laws and public local laws; clarifying language; providing that with certain exceptions this Act is not intended to affect any law other than to correct technical errors; repealing certain obsolete provisions of law; renumbering certain sections of the Annotated Code; reorganizing certain sections of the Annotated Code; validating certain corrections made by the publisher of the Annotated Code; restoring certain inadvertently repealed provisions relating to unemployment insurance; clarifying certain provisions relating to reports by the Secretary of Personnel; providing for the effect and construction of