

INSURER FOR THE CHILDREN OF A QUALIFIED EMPLOYMENT OPPORTUNITY  
EMPLOYEE AS PROVIDED UNDER ARTICLE 88A, § 56 OF THE CODE.

SECTION 3. AND BE IT FURTHER ENACTED, That:

(a) this Act shall be applicable to all taxable years beginning after December 31, 1995, but before January 1, 2002;

(b) the tax credit under Article 48A, § 633 of the Code and § 6-105.1 of the Insurance Article shall be allowed only for employees hired on or after June 1, 1995, but before July 1, 1998; and

(c) any excess credits may be carried forward and, subject to the limitations of Article 48A, § 56 of the Code, may be applied as a credit for taxable years beginning on or after January 1, 2002.

SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect October 1, 1997.

SECTION 5. AND BE IT FURTHER ENACTED, That, except as provided in Section 4 of this Act, this Act shall take effect July 1, 1996 and shall remain in effect for a period of 2 years and at the end of June 30, 1998, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

May 23, 1996

The Honorable Casper R. Taylor, Jr.  
Speaker of the House  
State House  
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1322.

This bill authorizes the owner of certain replacement vehicles to satisfy the insurance requirement for a vehicle by maintaining an excess insurance policy which covers a motor vehicle under certain circumstances. The renter or individual to whom the replacement vehicle is loaned must sign an agreement that informs the individual that the insurance coverage provided the owner is excess only.

Senate Bill 604, which was passed by the General Assembly and signed by me on this date, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1322.

Sincerely,  
Parris N. Glendening  
Governor