

The Honorable Casper R. Taylor, Jr.  
Speaker of the House  
State House  
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 937.

This bill establishes the legal authority and financing mechanism for the Maryland Stadium Authority to oversee the development and construction of the Montgomery County Conference Center.

Senate Bill 551, which was passed by the General Assembly and signed by me on May 14, 1996, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 937.

Sincerely,  
Parris N. Glendening  
Governor

**House Bill No. 937**

AN ACT concerning

**Economic Development – Montgomery County Conference Center**

FOR the purpose of promoting economic development in this State by authorizing the Maryland Stadium Authority to provide for the development and construction of the Montgomery County Conference Center; altering the Authority's powers; providing that certain lease payments to the Authority appropriated by the State for certain facilities be maintained in certain funds; placing certain restrictions on the issuance of certain bonds by the Authority; prohibiting the Authority from closing on the sale of certain bonds or otherwise borrowing money in excess of a certain amount with respect to the Montgomery County Conference Center facility unless the Authority has secured certain deeds, leases, or written agreements with Montgomery County and a private developer; establishing the Montgomery County Conference Center Financing Fund; providing for the purposes, composition, and investment of the Fund; requiring the Authority, in cooperation with the Office of the Comptroller and the Department of Budget and Fiscal Planning, to submit an annual report on the additional tax revenues generated by the Montgomery County Conference Center facility; defining certain terms; altering certain definitions; ~~specifying that certain bonds not be included as tax supported debt~~ prohibiting the expenditure of certain funds until certain certification is received; making stylistic changes; providing for the effective date of this Act; and generally relating to the authority of the Maryland Stadium Authority to provide for the development and construction of the Montgomery County Conference Center facility.

BY repealing and reenacting, with amendments,  
Article – Financial Institutions