

extending the time by which the Centers must provide matching funds totaling \$950,000 and alters the requirements of the matching fund by providing that it may consist of real property, in kind contributions, or funds expended prior to the effective date. The bill also provides that any amount of the loan in excess of the amount of the matching fund will be canceled.

Senate Bill 321, which was passed by the General Assembly and signed by me on May 14, 1996, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 551.

Sincerely,
Parris N. Glendening
Governor

House Bill No. 551

AN ACT concerning

Treatment and Learning Centers, Inc. Loan of 1989

FOR the purpose of amending Chapter 624 of the Acts of 1989, as amended by Chapter 107 of the Acts of 1991, Chapter 213 of the Acts of 1992, and Chapter 123 of the Acts of 1994, the Treatment and Learning Centers, Inc. Loan of 1989, to extend the time by which a matching fund shall be provided; to alter the kind of matching fund required; and to alter the method of providing matching funds.

BY repealing and reenacting, with amendments,

Chapter 624 of the Acts of 1989, as amended by Chapter 107 of the Acts of 1991,
Chapter 213 of the Acts of 1992, and Chapter 123 of the Acts of 1994

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 624 of the Acts of 1989, as amended by Chapter 107 of the Acts of 1991, Chapter 213 of the Acts of 1992, and Chapter 123 of the Acts of 1994

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Treatment and Learning Centers, Inc. Loan of 1989 in [the total principal amount \$950,000] A TOTAL PRINCIPAL AMOUNT EQUAL TO THE LESSER OF (I) \$950,000 OR (II) THE AMOUNT OF THE MATCHING FUND PROVIDED IN ACCORDANCE WITH SECTION 1(5) BELOW. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.