

(2) Study a variety of issues relating to the Maryland Prepaid Tuition Savings Program, including whether the program should offer a guarantee, whether the program should be self-supporting and off-budget, what the structure of the program should be, the tax status of fees paid pursuant to an advance payment contract, and the application of federal security laws to a special trust fund established for prepaid tuition payments.

(3) Consider membership of the board that will oversee the program and the duties of that board;

(4) Determine the staffing and funding needs of the program;

(5) Consult with other states who have prepaid tuition savings programs;

(6) Receive other testimony that the Task Force considers appropriate; and

(7) Hold at least two public hearings on the Prepaid Tuition Savings Program.

(g) (1) The Task Force shall make its final report on or before December 1, 1996 to the Governor, and, subject to § 2-1312 of the State Government Article, the Senate Budget and Taxation Committee, the Senate Economic and Environmental Affairs Committee, the House Appropriations Committee, and the House Ways and Means Committee of the General Assembly.

(2) The Task Force shall include in its final report proposed legislation to be introduced at the 1997 Session of the General Assembly.

(3) The Task Force shall terminate no later than May 31, 1997.

SECTION 5.2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ June 1, 1996.

May 23, 1996

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 447.

This bill recognizes the State Center for Alternative Dispute Resolution and Violence Prevention at Bowie State University as the central repository for information on violence prevention programs and is supported by funds provided in the annual budget of Bowie State University.

Senate Bill 708, which was passed by the General Assembly and signed by me on this date, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 447.