

- (1) ~~MAY NOT RECEIVE COMPENSATION;~~
- (2) ~~IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS; AND~~
- (3) ~~SHALL FILE A FULL AND PUBLIC DISCLOSURE OF ALL FINANCIAL INTERESTS.~~

(D) ~~THE BOARD:~~

- (1) ~~SHALL APPOINT AN EXECUTIVE DIRECTOR WHO IS IN THE UNCLASSIFIED SERVICE OF THE STATE PERSONNEL MANAGEMENT SYSTEM TO SERVE AS THE CHIEF ADMINISTRATIVE AND OPERATIONAL OFFICER OF THE BOARD AND TO PERFORM OTHER DUTIES ASSIGNED BY THE BOARD;~~
- (2) ~~MAY EMPLOY ADDITIONAL STAFF IN ACCORDANCE WITH ITS BUDGET; AND~~
- (3) ~~MAY HIRE CONSULTANTS, ADMINISTRATORS, AND OTHER PROFESSIONALS AS NECESSARY TO IMPLEMENT, ADMINISTER, AND MAINTAIN THE PROGRAM.~~

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~~THE BOARD MAY:~~

- (1) ~~ADOPT AN OFFICIAL SEAL;~~
- (2) ~~ADOPT ANY REGULATION THAT THE BOARD CONSIDERS NECESSARY TO CARRY OUT THIS SUBTITLE;~~
- (3) ~~SUE AND BE SUED;~~
- (4) ~~EXECUTE CONTRACTS AND OTHER NECESSARY INSTRUMENTS;~~
- (5) ~~HOLD, BUY, AND SELL INSTRUMENTS, OBLIGATIONS, SECURITIES, AND OTHER INVESTMENTS CONSISTENT WITH ITS COMPREHENSIVE INVESTMENT PLAN;~~
- (6) ~~ENTER INTO AGREEMENTS WITH ELIGIBLE INSTITUTIONS AND OTHER PUBLIC OR PRIVATE ENTITIES FOR THE PROMOTION, ADMINISTRATION, OR MARKETING OF THE PROGRAM;~~
- (7) ~~INVEST FUNDS NOT REQUIRED FOR IMMEDIATE DISBURSEMENT;~~
- (8) ~~SOLICIT AND ACCEPT GIFTS, GRANTS, LOANS, OR OTHER AID FROM ANY SOURCE OR PARTICIPATE IN ANY GOVERNMENT PROGRAM FOR PURPOSES CONSISTENT WITH THIS SUBTITLE;~~
- (9) ~~IMPOSE AND COLLECT REASONABLE ADMINISTRATIVE FEES FOR ANY TRANSACTION INVOLVING ADVANCE PAYMENT CONTRACTS OR TRANSACTIONS AFFECTING THE FUND;~~
- (10) ~~PROCURE INSURANCE AGAINST ANY LOSS OF ASSETS OF THE FUND;~~